

**Positive installation activity boosts
full-year outlook**

Third Quarter 2024

- **Revenue for Period:** SEK 32.6 million (SEK 40.3 million). Recurring revenue accounted for 92.3% of the revenue
- **Operating Result:** SEK 13.2 million (SEK 14.3 million), yielding 40.4% (35.5%) operating margin
- **Earnings per Share:** SEK 1.45 per share (SEK 2.00 per share)
- **Cashflow from Operations:** SEK 14.6 million (SEK 12.2 million), up 20%
- **Strong installation outlook:** July to October order intake exceeds SEK 9 million, surpassing historical full-year average for installation revenue

Year-to-Date 2024

- **Revenue for Period:** SEK 99.8 million (SEK 98.5 million), up 1.4% year-on-year. Recurring revenue accounted for 94.5% of the revenue
- **Operating Result:** SEK 33.7 million (SEK 27.1 million), yielding 33.8% (27.5%) operating margin
- **Earnings per Share:** SEK 3.80 per share (SEK 3.76 per share)
- **Cashflow from Operations:** SEK 46.4 million (SEK 34.7 million), up 28% following improved operating results and reduced accounts receivables
- **Dividend:** Ordinary dividend of SEK 5.50 per share (SEK 5.00 per share) and extraordinary dividend of SEK 0.60 per share (SEK 0.50 per share), equivalent to SEK 43.1 million (SEK 39.0 million), to be paid in two equal instalments. Second instalment to be paid on 12 November with record date 7 November
- **Installed Base:** 57 (56) installations, 26 (25) fully automated systems, 23 (24) mini-systems and eight (seven) tracking systems in 12 (13) countries

Key Facts and Figures

AMOUNTS IN SEK MILLION, unless otherwise stated	July–September			January–September		January–December	
	2024	2023	%	2024	2023	2023	2022
Annualised Engine Equivalents, millions	3.5	4.2	-17%	3.8	3.7	3.7	3.5
Recurring revenue*	30.0	37.3	-19%	94.3	93.7	127.0	113.4
Revenue**	32.6	40.3	-19%	99.8	98.5	134.4	118.7
Gross margin, %	74.5	76.4	-2%	73.3	74.2	73.3	73.1
Operating result	13.2	14.3	-8%	33.7	27.1	42.7	30.6
Operating margin, %	40.4	35.5	14%	33.8	27.5	31.8	25.8
Earnings per share, SEK**	1.45	2.00	-27%	3.80	3.76	5.94	4.68
Distributed dividend per share, SEK	-	-	-	3.05	2.75	5.50	5.49

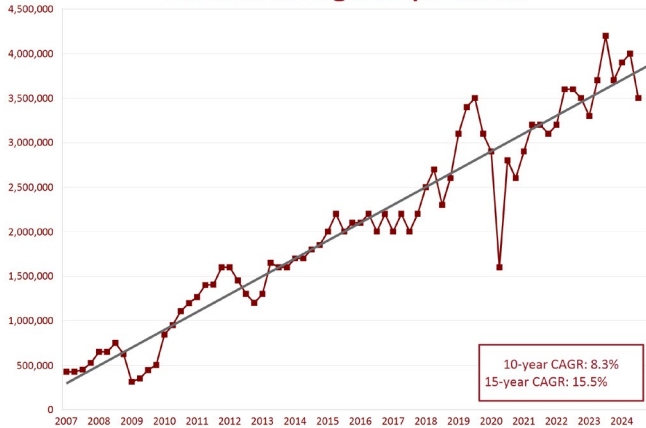
* Recurring revenue from production fees, consumables and software licence fees

** According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

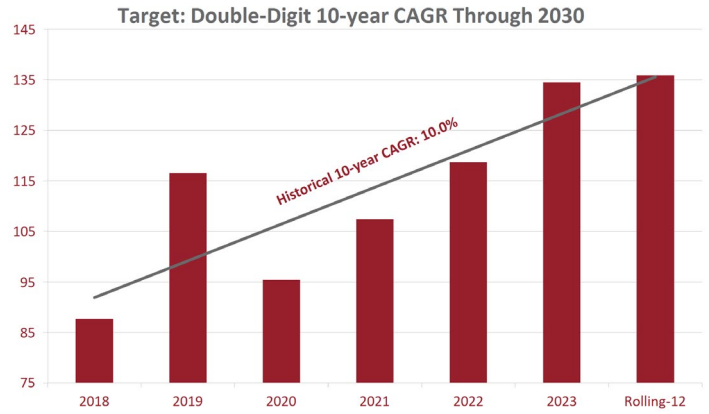
Definition of key ratios can be found after "Key Ratio and Share Data - Group" in this Report.

Financial Targets and Long-term Growth Outlook

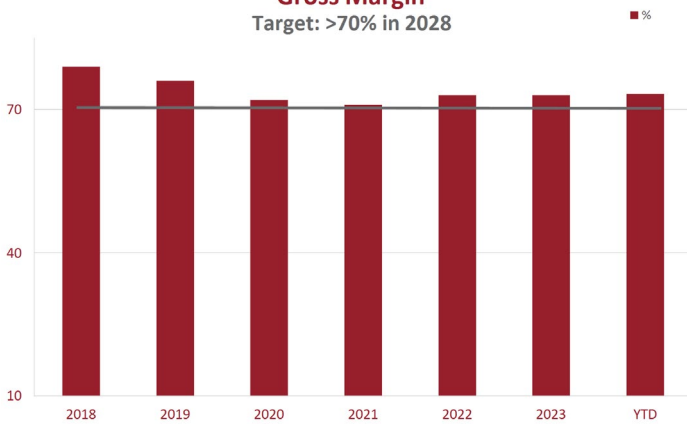
Annualised Engine Equivalents



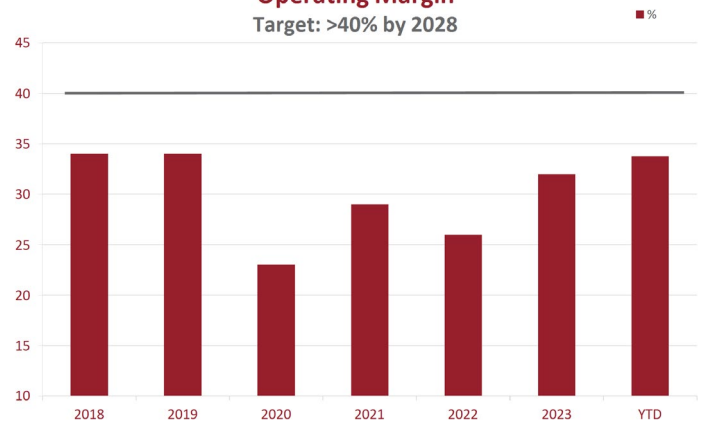
Revenue



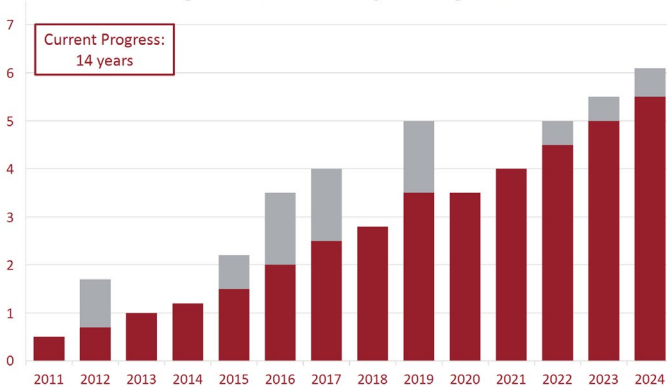
Gross Margin
Target: >70% in 2028



Operating Margin
Target: >40% by 2028

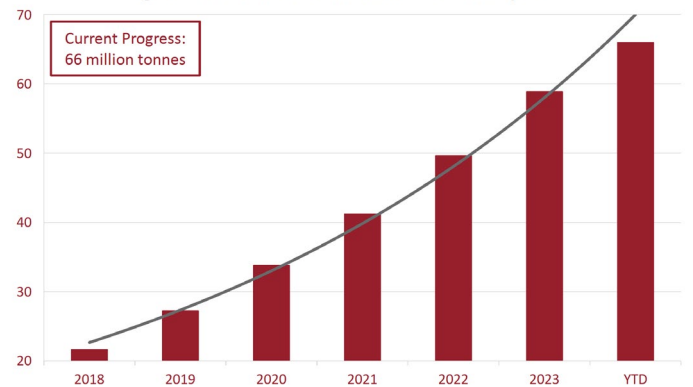


Ordinary Dividend
Target: 25 consecutive years of growth



CO₂ Reduction

Target: >100 Million Cumulative Tonnes by 2028



CEO Message

Near-term reduction in series production; positive growth outlook ahead

Annualised series production in the third quarter finished at 3.5 million Engine Equivalents, approximately 17% below strong comparables of 4.2 million Engine Equivalents in the year-ago quarter. The third quarter volume was affected by the combined effects of the previously announced stoppage of a high volume programme in September, prolonged summer shutdowns at most of the Western customers, and softening of demand for commercial vehicles in Europe and North America. While the stoppage programme and the softening of the market will continue to affect the production volume in the nearest quarters, the growth outlook is positive. Benefitting from the continued ramp of the Traton Group 13 litre engine in 2025, and the start of production of a new 13 litre cylinder block for First Automotive Works in China, it is expected that the production volume will increase from the current run rate of approximately 3.5 million Engine Equivalents to reach the annualised five million Engine Equivalent milestone before the end of 2026.

The lower volume in the third quarter translated into a 19% decrease in year-on-year revenue, to SEK 32.6 million (SEK 40.3 million). However, proactive reductions in operating costs implemented during second half of 2023 and early-2024 resulted in a 40.4% operating margin for the third quarter, providing a considerable improvement over the year ago quarter (35.5%) and exceeding the published long-term target of 38%.

Annualised series production for the January to September period finished at 3.8 million Engine Equivalents, providing a 2.7% year-on-year increase. Together with increases in consumables shipments and installation revenue, the year-to-date revenue finished at SEK 99.8 million. Recurring revenue from production royalties, consumables and software licence fees accounted for 94.5% of the total revenue. Benefitting from reduced operating costs, the operating result for the year-to-date period was up 24% at SEK 33.7 million (SEK 27.1 million), providing an operating margin of 33.8% (27.5%).

During the quarter, more than 95% of the series production was accounted for by large vehicles, including commercial vehicles, pick-up trucks and off-road equipment. With our focus on large vehicles, we estimate that the improved fuel efficiency of the vehicles that use our technology saved approximately 2.5 million tonnes of CO₂ during the third quarter. This increases our cumulative contribution to more than 66 million tonnes, keeping us on pace to meet our goal of 100 million tonnes of CO₂ reduction by 2028.

Installation activity near all-time high

With order intake of more than SEK 9 million during the July to October period, the outlook for new installation revenue took another positive step forward. Field activities are currently near an all-time high, with emphasis on completing as many of the installations as possible before year-end to maximise full-year revenue. While it is not yet possible to determine how many of the installations will be commissioned before year end, it is clear that the combined installation revenue in 2024 and 2025 will solidly exceed the historical average of approximately SEK 8 million per year.

SinterCast Results: Third Quarter 2024



A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

Dr. Steve Dawson
President & CEO

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO₂ per year. With 57 installations in 12 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

Financial Summary

Revenue

The revenue for the SinterCast Group relates primarily to income from series production, equipment, and engineering service.

Revenue Breakdown	July–September		January–September	
(Amounts in SEK million)	2024	2023	2024	2023
Recurring revenue from series production¹	30.0	37.3	94.3	93.7
Equipment²	2.2	2.9	4.6	3.9
Engineering service³	0.3	0.2	0.9	0.9
Total	32.6	40.3	99.8	98.5
Number of Sampling Cups shipped	51,825	63,000	153,125	145,600

1. Recurring revenue from production fees, consumables and software licence fees
2. Revenue from sold and leased CGI and Tracking systems and spare parts
3. Revenue from engineering service, demonstrations and test pieces

The **July–September 2024** revenue decreased by 19.3% to SEK 32.6 million (SEK 40.3 million). Recurring revenue from series production decreased by 19.4% amounting to SEK 30.0 million (SEK 37.3 million) and accounting for 92.3% (92.4%) of the total revenue. The total revenue was derived from annualised series production of 3.5 million (4.2 million) Engine Equivalents, shipment of 51,825 (63,000) Sampling Cups and equipment revenue of SEK 2.2 million (SEK 2.9 million). Engineering Service amounted to SEK 0.3 million (SEK 0.2 million). Exchange differences had a positive effect of 1% on revenue during the period.

The **January–September 2024** revenue increased by 1.4% to SEK 99.8 million (SEK 98.5 million). Recurring revenue from series production increased by 0.6%, amounting to SEK 94.3 million (SEK 93.7 million) and accounting for 94.5% (95.2%) of the total revenue. The total revenue includes annualised series production of 3.8 million (3.7 million) Engine Equivalents, shipment of 153,125 (145,600) Sampling Cups and equipment revenue of SEK 4.6 million (SEK 3.9 million). Engineering Service amounted to SEK 0.9 million (SEK 0.9 million). Exchange differences had a positive effect of 1% on revenue during the period.

Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the revaluation of tax assets.

Results Summary	July–September		January–September	
(Amounts in SEK million if not otherwise stated)	2024	2023	2024	2023
Gross margin, %	74.5	76.4	73.3	74.2
Operating result	13.2	14.3	33.7	27.1
Operating margin, %	40.4	35.5	33.8	27.5
Result for the period after tax	10.3	14.2	26.9	26.6
Earnings per share (SEK)	1.45	2.00	3.80	3.76

The **July–September 2024** operating result decreased by SEK 1.1 million to SEK 13.2 million (SEK 14.3 million), due to the combined effect of a SEK 6.6 million decrease in gross margin, SEK 3.4 million decrease in operating costs and improvement of other operating net cost and income of SEK 2.0 million. The decrease in operating costs is primarily related to the reduction in headcount following proactive redundancies effected during the second half of 2023 and early-2024. Other operating costs and income combined improved by SEK 2.0 million, primarily due to movements in foreign currencies resulting in unrealised revaluation gains of existing hedge contracts. The result for the period after tax decreased by SEK 3.9 million to SEK 10.3 million (SEK 14.2 million), primarily due to the SEK 1.2 million decrease in operating result and the accounted increase in income tax of SEK 2.8 million.

The **January–September 2024** operating result increased by SEK 6.6 million to SEK 33.7 million (SEK 27.1 million), due to the combined effect of a SEK 0.1 million increase in gross result and a SEK 5.9 million decrease in operating costs and increased net cost of other operating cost and income of SEK 0.7 million. The decrease in operating costs is primarily related to the reduction in headcount following proactive redundancies effected during the second half of 2023 and early-2024. The result for the period after tax increased by SEK 0.3 million to SEK 26.9 million (SEK 26.6 million), primarily due to the SEK 6.6 million increase in operating result and the accounted increase in income tax of SEK 6.5 million.

Income Tax and Deferred Tax Asset

Tax for the **January–September 2024** period amounted to SEK 6.7 million (SEK 0.1 million). The Group's total carried forward tax losses, remaining to be utilised are calculated to be SEK 214.6 million (248.0 MSEK), resulting in a deferred tax asset of SEK 44.2 million (SEK 51.1 million). It is estimated that SinterCast will begin to pay Swedish income tax during approximately late-2027 or early-2028, depending on results and currency rates.

Cashflow, Liquidity and Investments

The **January–September 2024** cashflow from operations improved by SEK 11.7 million, compared to the same period last year, due to increased cashflow before working capital of SEK 4.8 million, following the improved operating result and a SEK 6.9 million improvement in working capital. The improved working capital since year-end is primarily due to a SEK 7.7 million improvement in cashflow from accounts receivable. Total investments amounted to SEK 1.3 million (SEK 5.1 million). Investments primarily related to production tooling for increased productivity and capacity in the Sampling Cup production. Following the first instalment of the dividend payment of SEK 21.6 million in May, total cashflow amounted to SEK 21.1 million (SEK 8.9 million). Liquidity on 30 September 2024 was SEK 33.4 million (SEK 23.2 million), plus an overdraft credit facility in the amount of SEK 12.5 million, providing effective liquidity of SEK 45.9 million. SinterCast currently has no loans.

Cashflow Summary	January–September		Δ
(Amounts in SEK million if not otherwise stated)	2024	2023	2024 vs 2023
Cashflow from operations, before change in working capital	37.2	32.4	4.8
Change in working capital	9.2	2.4	6.9
Cashflow from operations	46.4	34.7	11.7
Cashflow from investing activities	-1.3	-5.1	3.8
Cashflow from financing activities	-24.0	-20.7	-3.3
Cashflow total	21.1	8.9	12.1
Liquidity	33.4	23.2	

Risks and Uncertainty Factors

Uncertainty factors for SinterCast include: the timing of OEM decisions for new CGI engines and other components; adherence to start-of-production dates and ramp projections; the longevity of each engine programme; the possibility that the volume of existing programmes may decrease or come to end-of-life earlier than expected; the global economy for new vehicle sales; technology trends and emissions legislation; and, the individual sales success of vehicles equipped with SinterCast-CGI components.

The increasing geopolitical instability, exacerbated by war and conflict in multiple regions, together with material shortages, energy costs and global economic uncertainties, constitute the dominant near-term risk factors for the global foundry and automotive industries. While it is not yet possible to quantify the impact of these factors on the near-term market development, SinterCast remains confident in the long-term growth of CGI. Other factors that may influence the market risk for SinterCast and its end-user industries include the renegotiation of international tariffs and free-trade agreements on vehicle sales, climate change legislation and the associated growth of alternative powertrain technologies, and the overall demand for goods transportation. The development of AI may also increase the possibilities to develop potentially competitive technologies or to reverse engineer the SinterCast technology.

No significant risk of material adjustment to the carrying amounts of assets and liabilities has been identified at the balance sheet date. For additional risk and uncertainty factor information, see the SinterCast Annual Report.

Organisation

With successful high volume CGI production in customer foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and offices in Sweden, the United Kingdom, the United States, China, Korea, Germany and Portugal. As of 30 September 2024, the Group had 27 (29) employees, 6 (7) of whom are female. Benefitting from accumulated experience and efficiency improvements, SinterCast is well positioned to support global market activities and to drive the future growth of the company.

Parent Company

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. On 30 September 2024, the Parent Company had 22 (24) employees. The average number of employees during the period was 22 (25). The majority of the operations are managed by the Parent Company while local operations in the United Kingdom, United States, Korea and China are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company. However, the result for the period may differ between the group and the Parent Company due to intercompany transactions between the Parent Company and its subsidiaries.

Outlook Guidance:

Following the stoppage of a high volume programme in September 2024, the annualised production volume is expected to decrease by approximately 500,000 Engine Equivalents in the near-term, with 4Q24 being the first full quarter affected by the stoppage. The loss of volume is exacerbated by a softening of the commercial vehicle markets in Europe and North America in recent months, resulting in 10~20% volume reductions for most OEMs.

The near-term outlook for SinterCast depends on the depth and duration of the softened commercial vehicle market, offset by the continued ramp of current programmes and by the start of production of new CGI programmes that

are expected to launch during the first half of 2025. Overall, SinterCast foresees that the positive series production pipeline will enable the company to reach the annualised five million Engine Equivalent milestone before the end of 2026. Benefitting from new fuel efficiency legislation in the US in 2027 and in the EU in 2029, the penetration of CGI in heavy duty commercial vehicles is expected to grow from the current level of 40~50% to more than 80%. SinterCast maintains the target to post double-digit compounded annual series production growth through 2030 and to reach the annualised seven million Engine Equivalent milestone in 2029.

Installation activity is currently near an all-time high, with emphasis on completing as many of the installations as possible before year-end to maximise full-year revenue. The ongoing installations and the current discussion pipeline reinforce the commitment that the combined installation revenue in 2024 and 2025 will solidly exceed the historical average of approximately SEK 8 million per year.

Following the strong recent results, it is estimated that SinterCast will begin to pay Swedish income tax during approximately late-2027 or early-2028, depending on results and currency rates.

The Share and Analysts

The SinterCast share has been listed and quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange, since 26 April 1993. SinterCast share capital is SEK 7,090,133 at par value of SEK 1 per share. ABG Sundal Collier is the appointed liquidity provider for the SinterCast share.

The following analysts are covering SinterCast:

Henric Hintze at ABG Sundal Collier, henric.hintze@abgsc.se, +46 8 566 294 89

Philip Wendt at Aktiespararna, philip.wendt@aktiespararna.se, +46 8 50 65 15 00

Per Bernhult at Stockpicker, staff@stockpicker.se, +46 8 662 06 69

During August 2024, SinterCast also initiated commissioned coverage with Dagens Industri.

Accounting Principles

The information provided on behalf of the group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act, chapter 9 interim report, and RFR 2. The accounting policies that have been applied for the group and the Parent Company agree with the accounting policies used in the preparation of the company's latest Annual Report.

Fair Value Measurement of Financial Assets and Liabilities

The group has financial assets consisting of derivative instruments (included in other debtors or other creditors) and commercial papers and fixed income instruments. The fair value of derivative instruments, not traded on an active market, is based on observable market currency rates. Cash flows are discounted using market interest rates. Commercial papers and fixed income instruments are traded on an active market and the fair value is determined by available market prices. These effects are recognised in the profit & loss statement.

Rounding

The total amount shown in tables and statements may not always sum to the same value due to rounding differences. The primary objective is for each line item to correspond to the source. This may sometimes result in rounding or truncation differences in the total.

Alternative Performance Measures are defined and included in this report in the Key Ratio and Share Data tables. More information of Accounting Policies is included in the Annual Report 2023, pages 48-53.

Material Transactions and Events

No material transactions have taken place between SinterCast and the Board or the Management during the period. The following press releases were issued during the period:

- 1 July 2024 – New number of votes and shares
- 9 July 2024 – SinterCast series production up 13% in first half
- 21 August 2024 – SinterCast Results April - June 2024
- 16 September 2024 – Maringá Soldas orders SinterCast technology
- 24 September 2024 – SinterCast receives new Ladle Tracker order
- 26 September 2024 – The members of the Nomination Committee for the SinterCast Annual General Meeting 2025 have been appointed

There have been no significant events since the balance sheet date of 30 September 2024 that could materially change these financial statements. The following press releases were issued after the balance sheet date:

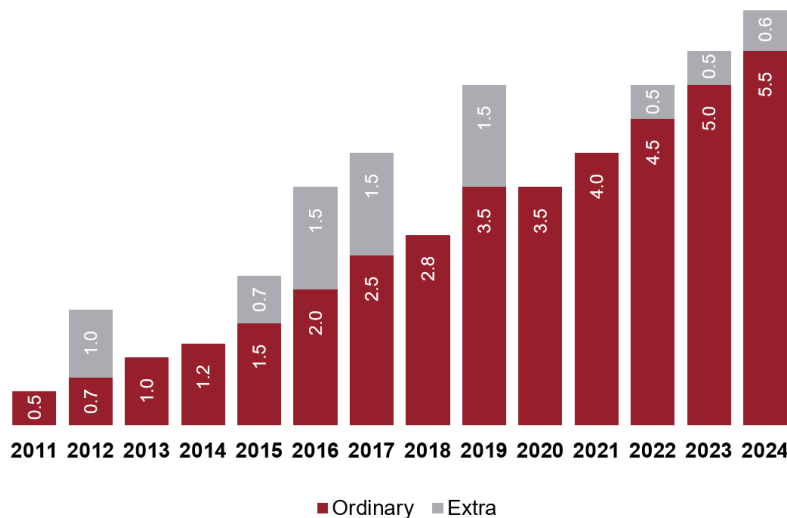
- 7 October 2024 – SinterCast posts strong production in September
- 30 October 2024 – Tupy to expand CGI production capacity in Mexico

Dividend Policy and Dividend

The Board's intention is to continue to provide an ordinary dividend to the shareholders, based primarily on the cashflow from operations, after investments. In the event that the Board considers that the liquidity exceeds the amount needed to support the operational requirements and strategic objectives, the Board has the option to propose an extraordinary dividend or a share buyback to further adjust the liquidity. The first dividend was distributed in May 2011 for the financial year 2010 and an increasing ordinary dividend has been distributed every year since then. Since 2019, the dividend has been distributed in two equal instalments. Since the first dividend was provided, SinterCast has distributed SEK 325.5 million to its shareholders, representing 110% of its operating result over the period. The cumulative dividend amounts to SEK 46.0 per share.

Dividend 2024

The Annual General Meeting (AGM) of the shareholders decided on an ordinary dividend of SEK 5.50 per share (SEK 5.00 per share) with an extraordinary dividend of SEK 0.60 (SEK 0.50 per share), representing a distribution of SEK 43.1 million (SEK 39.0 million) to the shareholders of SinterCast AB (publ) for the financial year 2023. The dividend will be distributed in two equal payments of SEK 3.05 per share, with the record date 23 May 2024 for the first payment and 7 November 2024 as the record date for the second payment.



Share Buyback

In accordance with the resolution from the 2023 AGM, SinterCast initiated a share buyback programme and acquired a total of 22,601 shares, amounting to SEK 2.4 million. The 2024 AGM decided to cancel the acquired shares and approved an additional share buyback programme to continue until the next AGM in 2025. The purpose of the share buyback programme is to optimise the company's capital structure and thereby to create value for the shareholders.

Annual General Meeting

The next Annual General Meeting of SinterCast AB (publ) will be held on Tuesday 20 May 2025, at 15:00 at IVA, Stockholm.

Shareholders wishing to have a matter considered at the Annual General Meeting should provide written submissions to the Board of Directors at agm.registration@sintercast.com or: SinterCast AB (publ), Kungsgatan 2, 641 30 Katrineholm, Sweden, at least seven weeks prior to the Annual General Meeting for the proposal to be included in the notice of the meeting. Further details on how and when to register will be published in advance of the Annual General Meeting.

Nomination Committee

The Nomination Committee has been appointed based on the ownership structure as of 31 August 2024. Ulf Stenbeck is the Chairman of the committee. The other members of the committee are Torbjörn Gustafsson, David Walton, fund manager at Canaccord Genuity Wealth Management and Einar Ahlström, current Board member. The committee also includes Robert Dover, Chairman of the Board of SinterCast, as an adjunct member, with no voting rights. Shareholders who wish to submit proposals to the Nomination Committee may send an e-mail to: nomination.committee@sintercast.com.

SinterCast Results: Third Quarter 2024



Information

Interim Reports

October–December 2024 and Full Year Results 2024
January–March 2025
April–June 2025
July–September 2025

Publication Date

08:00 CET on 19 February 2025
08:00 CET on 30 April 2025
08:00 CET on 20 August 2025
08:00 CET on 5 November 2025

This report has been reviewed by the company's Auditors.

Stockholm 6 November 2024

For further information please contact:

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President & CEO

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website: www.sintercast.com
Corp. Id. 556233-6494

This press release contains information SinterCast AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the President & CEO Dr. Steve Dawson, at 08:00 CET on 6 November 2024.



Review report

To the Board of Directors of SinterCast AB (publ.)

Corp. id. 556233-6494

Introduction

We have reviewed the condensed interim financial information (interim report) of SinterCast AB (publ.) as of 30 September 2024 and the nine-month period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm 6 November 2024

KPMG AB

Jonas Eriksson

Authorized Public Accountant

Income Statement – Group

Amounts in SEK million	July–September		January–September		January–December	
	2024	2023	2024	2023	2023	2022
Revenue	32.6	40.3	99.8	98.5	134.4	118.7
Cost of goods sold	-8.3	-9.5	-26.7	-25.4	-35.9	-31.9
Gross result	24.3	30.8	73.1	73.0	98.5	86.7
Cost of sales and marketing	-7.5	-8.3	-24.2	-25.8	-34.7	-31.4
Cost of administration	-2.7	-2.1	-7.5	-7.3	-9.9	-10.2
Cost of research & development	-1.6	-4.8	-5.6	-10.0	-12.5	-10.7
Other operating costs & income	0.7	-1.3	-2.2	-2.9	1.2	-3.8
Operating result	13.2	14.3	33.7	27.1	42.7	30.6
Financial income	0.0	0.0	0.1	0.0	0.2	0.1
Financial costs	-0.1	-0.1	-0.3	-0.3	-0.4	-0.4
Financial net	-0.1	-0.1	-0.2	-0.3	-0.1	-0.3
Result before income tax	13.1	14.2	33.5	26.8	42.6	30.3
Income tax	-2.8	0.0	-6.7	-0.1	-0.4	2.9
Result for the period	10.3	14.2	26.9	26.6	42.1	33.1
Result attributable to:						
Equity holder of the parent company	10.3	14.2	26.9	26.6	42.1	33.1
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	1.45	2.00	3.80	3.76	5.94	4.68
Earnings per share, diluted, SEK	1.45	2.00	3.80	3.76	5.94	4.68
Number of shares at the close of the period, thousands	7,067.5	7,090.1	7,067.5	7,090.1	7,078.8	7,090.1
Average number of shares, thousands	7,067.5	7,090.1	7,070.5	7,090.1	7,088.9	7,090.1
Average number of shares, diluted	7,067.5	7,090.1	7,070.5	7,090.1	7,088.9	7,090.1

Statement of Result and Other Comprehensive Income – Group

Amounts in SEK million	July–September		January–September		January–December	
	2024	2023	2024	2023	2023	2022
Result for the period	10.3	14.2	26.9	26.6	42.1	33.1
Other comprehensive income						
<i>Items may be reclassified to the income statement</i>						
Translation differences, foreign subsidiaries	0.0	-0.2	0.2	-0.2	-0.6	0.2
Other comprehensive income, net of tax	0.0	-0.2	0.2	-0.2	-0.6	0.2
Total comprehensive income for the period	10.3	14.0	27.0	26.4	41.5	33.3
Total comprehensive income attributable to:						
Shareholder of the parent company	10.3	14.0	27.0	26.4	41.5	33.3
Non-controlling interests	-	-	-	-	-	-

Balance Sheet – Group

Amounts in SEK million	30 Sep 2024	30 Sep 2023	30 Jun 2024	30 Jun 2023	31 Dec 2023	31 Dec 2022
ASSETS						
Intangible assets	1.3	1.9	1.4	4.3	1.7	4.7
Tangible assets*	8.2	8.7	9.2	7.4	8.7	5.8
Other long term receivables	0.3	0.4	0.4	0.7	0.4	0.7
Deferred tax asset	44.2	51.1	47.0	51.1	50.9	51.1
Total fixed assets	54.0	62.1	58.0	63.5	61.6	62.2
Inventory	13.9	15.6	14.8	18.2	14.1	16.7
Short-term receivables	35.9	35.4	33.2	27.7	43.6	37.4
Short term deposits and cash at bank and in hand	33.4	23.2	19.2	13.5	12.3	14.2
Total current assets	83.2	74.3	67.2	59.4	70.0	68.3
Total assets	137.2	136.3	125.2	122.9	131.6	130.5
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity	96.4	99.7	86.2	85.4	113.6	111.9
Long term liabilities*	0.4	0.8	0.7	0.9	0.5	1.5
Current liabilities*	40.4	35.9	38.3	36.5	17.5	17.1
Total liabilities	40.8	36.7	39.0	37.4	17.9	18.5
Total shareholders' equity and liabilities	137.2	136.3	125.2	122.9	131.6	130.5

* Includes right of use assets (SEK 1.5 million), long term lease liability (SEK 0.2 million) and short term lease liabilities (SEK 1.4 million)

Statement of Changes in Equity – Group

Amounts in SEK million	Share Capital	Paid in Capital	Exchange Differences	Cumulative Results	Total Equity
Opening balance 1 January 2023	7.1	44.9	1.6	58.4	111.9
Other	-	-	-	0.3	0.3
Total comprehensive income					
Result for the period	-	-	-	26.6	26.6
Other comprehensive income	-	-	-0.2	-	-0.2
Total comprehensive income	-	-	-0.2	26.6	26.4
Dividend	-	-	-	-39.0	-39.0
Closing balance 30 September 2023	7.1	44.9	1.4	46.3	99.7
Opening balance 1 January 2024	7.1	44.9	1.0	60.6	113.6
Total comprehensive income					
Result for the period	-	-	-	26.9	26.9
Other comprehensive income	-	-	0.2	-	0.2
Total comprehensive income	-	-	0.2	26.9	27.0
Repurchase own shares	-	-	-	-1.2	-1.2
Dividend	-	-	-	-43.1	-43.1
Closing balance 30 September 2024	7.1	44.9	1.2	43.3	96.4

Cashflow Statement – Group

Amounts in SEK million	July–September		January–September		January–December	
	2024	2023	2024	2023	2023	2022
Operating activities						
Operating result	13.2	14.3	33.7	27.1	42.7	30.6
Adjustments for items not included in the cash flow						
Depreciation	1.1	3.6	3.1	5.5	6.4	4.3
Other	-0.1	-0.2	0.1	0.0	0.2	0.2
Unrealised exchange rate differences	0.3	0.4	0.5	0.3	0.0	0.9
Received interest	0.0	0.0	0.1	0.0	0.2	0.1
Paid interest	-0.1	-0.1	-0.3	-0.3	-0.4	-0.4
Paid income tax	0.0	0.0	-0.1	-0.1	-0.4	-0.1
Total cashflow from operating activities before change in working capital	14.3	18.0	37.2	32.4	48.7	35.6
Change in working capital						
Inventory	0.9	2.6	0.2	1.0	2.5	-6.2
Operating receivables	-2.7	-7.8	7.7	2.0	-6.1	-5.7
Operating liabilities	2.1	-0.6	1.3	-0.7	0.4	1.8
Total change in working capital	0.3	-5.8	9.2	2.4	-3.2	-10.2
Cashflow from operations	14.6	12.2	46.4	34.7	45.5	25.5
Investing activities						
Acquisition of intangible assets	0.0	0.0	0.0	-0.5	-0.5	-0.6
Acquisition of tangible assets	-0.1	-1.7	-1.3	-4.6	-5.1	-1.1
Cashflow from investing activities	-0.1	-1.7	-1.3	-5.1	-5.6	-1.7
Financing activities						
Payment lease liability	-0.4	-0.8	-1.3	-1.2	-1.6	-1.6
Dividend	0.0	0.0	-21.6	-19.5	-39.0	-35.5
Repurchase own shares	0.0	0.0	-1.2	0.0	-1.2	-
Cashflow from financing activities	-0.4	-0.8	-24.0	-20.7	-41.8	-37.1
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0	0.0	0.0	0.0
Cashflow for the period	14.1	9.7	21.1	8.9	-1.9	-13.3
Cash - opening balance	19.2	13.5	12.3	14.2	14.2	27.5
Cash - closing balance*	33.4	23.2	33.4	23.2	12.3	14.2

* The cash and cash equivalents comprise short-term deposits and cash at bank and in hand

Key Ratio and Share Data – Group

Amounts in SEK million	July–September		January–September		January–December	
	2024	2023	2024	2023	2023	2022
Key Ratio						
Revenue*	32.6	40.3	99.8	98.5	134.4	118.7
Gross margin, %	74.5	76.4	73.3	74.2	73.3	73.1
Operating result	13.2	14.3	33.7	27.1	42.7	30.6
Operating margin, %	40.4	35.5	33.8	27.5	31.8	25.8
Result for the period*	10.3	14.2	26.9	26.6	42.1	33.1
Solidity, %	70.3	73.1	70.3	73.1	86.4	85.8
Shareholders' equity	96.4	99.7	96.4	99.7	113.6	111.9
Capital employed	96.4	99.7	96.4	99.7	113.6	111.9
Total assets	137.2	136.3	137.2	136.3	131.6	130.5
Return on shareholders' equity, %	11.2	15.3	25.6	25.2	37.3	29.4
Return on capital employed, %	11.2	15.3	25.6	25.2	37.3	29.4
Return on total assets, %	7.8	10.9	20.0	20.0	32.1	25.4
Employees						
Number of employees at the end of the period	27	29	27	29	28	32
Data per Share						
Earnings per share, SEK*	1.45	2.00	3.80	3.76	5.94	4.68
Dividend per share, SEK	-	-	3.05	2.75	5.50	5.00
Cashflow from operations per share, SEK	2.06	1.72	6.54	4.90	6.42	3.59
Share price at the end of the period, SEK	110.0	100.0	110.0	100.0	102.0	114.0

* According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).

Gross margin %

Gross results as percentage of revenue

Operating margin %

Operating results as percentage of revenue

Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

Equity per share

Shareholders' equity divided by the average number of shares

Capital employed

Total assets less non-interest bearing liabilities

Return on shareholders' equity %

Result for the period as a percentage of average shareholders' equity. Quarterly values are not annualised

Return on capital employed %

Result for the period as a percentage of average capital employed. Quarterly values are not annualised

Return on total assets %

Result for the period as a percentage of total average assets. Quarterly values are not annualised

Average number of shares

Weighted average of the number of shares outstanding for the period

Average number of shares adjusted for dilution

Weighted average of the number of shares for the period adjusted for dilution

Earnings per share

Result for the period divided by the average number of shares

Earnings per share, diluted

Result for the period divided by the average number of shares adjusted for dilution

Dividend per share

Dividend divided by the number of shares

Cashflow from operations per share

Cashflow from operations divided by the number of shares

Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ Stockholm

Value presented as "0.0"

Amount below SEK 50,000

Value presented as "-"

No amount applicable

Income Statement – Parent Company

Amounts in SEK million	July–September		January–September		January–December	
	2024	2023	2024	2023	2023	2022
Revenue	32.5	39.5	99.3	97.3	133.3	118.3
Cost of goods sold	-8.7	-9.9	-28.3	-27.0	-38.4	-34.2
Gross result	23.8	29.6	71.0	70.3	94.9	84.1
Cost of sales and marketing	-7.6	-7.4	-23.9	-25.8	-34.6	-31.4
Cost of administration	-2.7	-2.2	-7.5	-7.2	-9.7	-10.2
Cost of research & development	-1.6	-4.8	-5.6	-10.0	-12.5	-10.7
Other operating costs & income	1.2	-1.1	-2.6	-3.6	1.3	-5.3
Operating result	13.1	14.0	31.3	23.7	39.4	26.4
Financial income	0.0	0.0	0.1	0.0	0.2	0.1
Financial costs	-0.3	-0.2	-0.7	-0.5	-0.7	-0.2
Financial net	-0.2	-0.2	-0.6	-0.5	-0.5	-0.1
Result before income tax	12.8	13.8	30.8	23.2	38.9	26.3
Income tax	-2.6	0.0	-6.3	0.0	-2.1	2.9
Result for the period	10.2	13.8	24.4	23.2	36.8	29.2
Earnings per share, SEK	1.44	1.95	3.45	3.27	5.20	4.12
Earnings per share, diluted, SEK	1.44	1.95	3.45	3.27	5.20	4.12
Number of shares at the close of the period, thousands	7,067.5	7,090.1	7,067.5	7,090.1	7,078.8	7,090.1
Average number of shares, thousands	7,067.5	7,090.1	7,070.5	7,090.1	7,088.9	7,090.1
Average number of shares, diluted	7,067.5	7,090.1	7,070.5	7,090.1	7,088.9	7,090.1

Statement of Result and Other Comprehensive Income – Parent Company

Amounts in SEK million	July–September		January–September		January–December	
	2024	2023	2024	2023	2023	2022
Result for the period	10.2	13.8	24.4	23.2	36.8	29.2
Total comprehensive income for the period	10.2	13.8	24.4	23.2	36.8	29.2

Balance Sheet – Parent Company

Amounts in SEK million	30 Sep 2024	30 Sep 2023	30 Jun 2024	30 Jun 2023	31 Dec 2023	31 Dec 2022
ASSETS						
Intangible assets	1.3	1.9	1.4	4.3	1.7	4.7
Tangible assets	6.6	6.6	7.1	5.3	6.8	3.0
Other long term receivables	2.2	2.2	2.2	2.3	2.2	2.3
Deferred tax asset	42.7	51.1	45.3	51.1	49.0	51.1
Total fixed assets	52.7	61.8	56.1	63.0	59.7	61.1
Inventory	13.6	15.4	14.5	17.9	13.9	16.3
Short-term receivables	36.6	34.9	33.6	27.2	43.2	38.2
Short term deposits and cash at bank and in hand	31.7	20.4	17.3	11.2	10.6	11.8
Total current assets	82.0	70.6	65.4	56.3	67.7	66.4
Total assets	134.7	132.4	121.5	119.3	127.4	127.5
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity	73.4	80.8	63.2	67.0	93.3	96.6
Current liabilities	61.3	51.6	58.2	52.3	34.1	30.9
Total liabilities	61.3	51.6	58.2	52.3	34.1	30.9
Total shareholders' equity and liabilities	134.7	132.4	121.5	119.3	127.4	127.5

Statement of Changes in Equity – Parent Company

	Restricted Equity			Unrestricted Equity			Total Equity
	Share Capital	Statutory Reserve	Reserve Developm. Costs	Share Premium Reserve	Results brought Forward	Results for the Year	
Amounts in SEK million							
Opening balance 1 January 2023	7.1	9.5	3.9	35.3	11.5	29.2	96.6
Appropriation of last year's result	-	-	-	-	29.2	-29.2	-
Capitalised development costs	-	-	0.5	-	-0.5	-	-
Depreciation, development costs	-	-	-3.2	-	3.2	-	-
Total comprehensive income	-	-	-	-	-	23.2	23.2
Dividend	-	-	-	-	-39.0	-	-39.0
Closing balance 30 September 2023	7.1	9.5	1.2	35.3	4.4	23.2	80.8
Opening balance 1 January 2024	7.1	9.5	1.1	35.3	3.3	36.8	93.3
Appropriation of last year's result	-	-	-	-	36.8	-36.8	-
Capitalised development costs	-	-	-	-	-	-	-
Depreciation, development costs	-	-	-0.3	-	0.3	-	-
Total comprehensive income	-	-	-	-	-	24.4	24.4
Repurchase own shares	-	-	-	-	-1.2	-	-1.2
Dividend	-	-	-	-	-43.1	-	-43.1
Closing balance 30 September 2024	7.1	9.5	0.8	35.3	-3.8	24.4	73.4