

Press Release
For Immediate Distribution

SinterCast Annual General Meeting 2013

[Stockholm, 16 May 2013] – The SinterCast AB (publ) Annual General Meeting (AGM) was held on 15 May 2013 in Stockholm. During the AGM, presentations were provided by Mr Terry Aldea, Global Executive, Casting and Forging Operations, Ford Motor Company and by Dr Steve Dawson, President & CEO. The recorded presentations will be available on the SinterCast website on Friday 17 May.

Mr Aldea provided an overview of Ford Motor Company’s international operations and highlighted Ford’s success as the global leader for the application of Compacted Graphite Iron (CGI). He noted that Ford’s CGI leadership began with the introduction of the first-ever high volume CGI engine in 2003 and continues today with an industry leading seven CGI engines, with displacements ranging from 2.7 to 9.0 litres, used in Ford and partner vehicles sold in Europe, Australia and the Americas. Mr Aldea stated that the engine design community within Ford has embraced CGI as an element of Ford’s engine strategy.

SinterCast is the technology provider approved for the supply of CGI process control technology to Ford Motor Company. With regard to the recent diesel developments in North America, Mr Aldea assured the audience that Ford was well aware of the pending diesel introductions in the SUV and light duty pick-up sectors and that Ford will continue leadership on top of its continuous string of 36 years with the F-Series as North America’s best-selling pick-up.

During the CEO presentation, Dr Dawson presented an overview of recent market activities and provided an outlook for SinterCast’s potential market development. Dr Dawson noted that, although the year-on-year volume had declined by 18%, series production increased by 8% during the first quarter of 2013 and, based on the announced passenger vehicle and commercial vehicle CGI engine introductions, it is reasonable to expect further recovery in the production volume. Indeed, it was re-confirmed that the current production programmes have the potential to provide more than two million Engine Equivalents at mature volume. Beyond the current series production, Dr Dawson highlighted the importance of the “follower reaction” to the new diesel introductions in the SUV and light duty pick-up sector in North America, and to the upcoming high volume petrol engine that remains on schedule for the start of foundry production later this year. While the V-diesel and petrol waves provide growth opportunities, Dr Dawson re-iterated the Company’s confidence in commercial vehicles as the largest long-term opportunity for CGI. The recent installations at the Halberg foundry in Germany, at the University of Alabama for the Caterpillar projected funded by the US Department of Energy, and at an undisclosed European commercial vehicle manufacturer in February reinforce the growing demand for CGI in commercial vehicle applications. In closing, Dr Dawson noted that the company is in the midst of one of its busiest periods ever, with the commissioning of five new installations between February and August, ongoing discussions for new installation commitments, increasing series production, and the introduction of the ductile iron technology in June.

During the AGM, Ulla-Britt Fräjdin-Hellqvist, Aage Figenschou, Robert Dover, Laurence Vine-Chatterton and Steve Dawson were re-elected as Board members and Ulla-Britt Fräjdin-Hellqvist was re-appointed as Chairman. Hans-Erik Andersson was elected as a new Board member. Andrea Fessler, after serving as a member of the Board of Directors for ten years, declined re-election, and was thanked for her many contributions.

The AGM also decided upon the constitution of the Nomination Committee until the next AGM, comprised of returning members Karl-Arne Henriksson, Chairman, and Ulla-Britt Fräjdin-Hellqvist. Andrea Fessler was elected as a new member. After serving on the Nomination Committee since 2009, Torbjörn Nordberg declined re-election and was acknowledged and thanked for his service by the shareholders.

The AGM authorised the Board to acquire and dispose of SinterCast shares such that the Company's shareholding at any given time shall not exceed ten percent of the total shares in the Company, and to transfer the number of SinterCast shares that the company holds at any given time, with a deviation from the shareholders' pre-emptive rights. This authorisation enables the Company to buy its own shares so as to adapt the capital structure of the company to the capital requirements at any given time and to be able to transfer shares in connection with the potential acquisition of a company or business.

All of the proposals presented to AGM were approved by the shareholders.

For and on behalf of the Board of Directors:

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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine weight, noise and emissions. The SinterCast technology is used for the production of more than 50 CGI components, ranging from 2 kg to 17 tonnes, all using the same proven process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Cameron Compression, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, Jaguar, Jeep, Kia, Lancia, Land Rover, MAN, Navistar, Porsche, PSA Peugeot-Citroën, Renault, Rolls-Royce Power Engineering, Scania, Toyota, VM Motori, Volkswagen, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the NASDAQ OMX stock exchange (Stockholmsbörsen: SINT). For more information: www.sintercast.com

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