

Production rebounds to record high of 2.2 million Engine Equivalents

FCA receives approval to resume diesel sales in USA

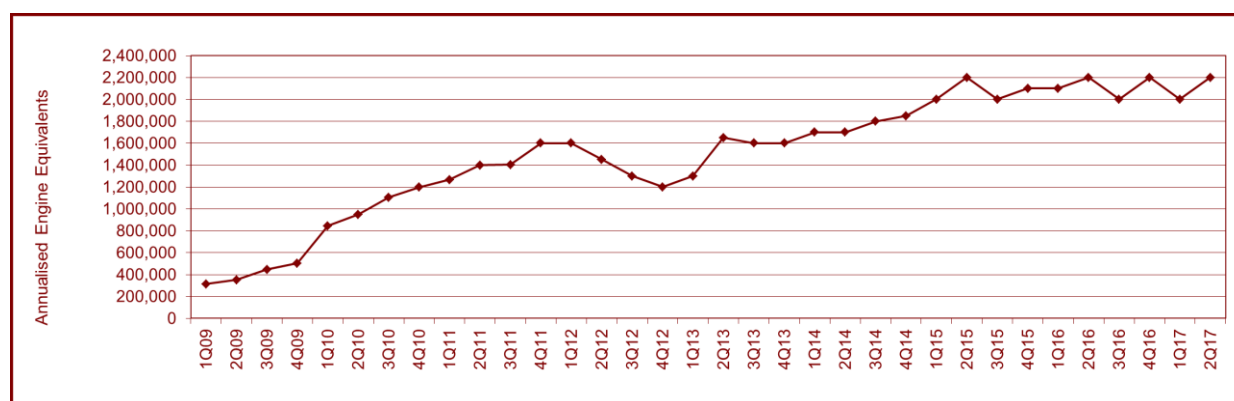
Second Quarter 2017

- **Revenue for Period:** SEK 17.2 million (SEK 18.3 million)
- **Operating Result:** SEK 4.8 million (SEK 5.8 million)
- **Earnings per Share:** SEK 0.8 per share (SEK 0.8 per share)
- **Cashflow from Operations:** SEK 2.0 million (SEK 4.4 million)
- Caterpillar ramps up series production of industrial power components
- Ford V6 diesel production increases in advance of launch in F-150
- Tupy expands Compacted Graphite Iron production capability in Mexico
- Teksid upgrades Compacted Graphite Iron production capability in Mexico
- JMC finalises pre-production for 9.0 and 13.0 litre SinterCast-CGI engines

2017 Year-to-Date

- **Revenue for Period:** SEK 31.1 million (SEK 34.4 million)
- **Operating Result:** SEK 7.6 million (SEK 10.4 million)
- **Earnings per Share:** SEK 1.2 per share (SEK 1.5 per share)
- **Cashflow from Operations:** SEK 7.4 million (SEK 7.4 million)
- **Installed Base:** 24 fully automated systems and 20 mini-systems in Europe, Asia and the Americas

Series Production*



Annualised series production increased to 2.2 million Engine Equivalents, equalling the all-time high. Three of the last five quarters have been at the all-time high, showing the stability of the series production foundation.

* Annualised average production of Engine Equivalents during the quarter (1 Engine Equivalent = 50 kg)

CEO Comments

Positive outlook as Ford and FCA engine production poised to increase

Following series production of 2.0 million Engine Equivalents in the first quarter, series production reached the all-time high of 2.2 million Engine Equivalents in the second quarter. The increase in production was primarily due to the recovery of the Ford V6 diesel engine following retooling of the manufacturing line to increase capacity, and to the continued ramp-up of industrial power engine components at the Caterpillar foundry in the United States. Overall, the half-year annualised series production is 1.2% below the full-year 2016 volume. Despite the stable production, the year-to-date revenue is approximately 10% lower, primarily due to a 25% decrease in year-to-date Sampling Cup shipments, caused by order timing and inventory adjustments. Sampling Cup shipments are expected to increase during the second half of the year. The second quarter production resulted in three of the last five quarters equalling the all-time high of 2.2 million Engine Equivalents, despite temporary reductions in some high-volume programmes. This shows the strength of the underlying series production foundation that is diversified over approximately 65 programmes, providing a profitable base and a stable platform for future growth.

The series production outlook for the second-half of the year remains positive, with the potential for increased volumes of the Ford 3.0 litre V6 diesel leading up to the start of foundry production for the new diesel F-150 pick-up in North America, and resumed series production of the FCA 3.0 litre V6 diesel in the second half of the year. On 28 July, FCA announced that the United States Environmental Protection Agency and the California Air Resources Board have approved the Model Year 2017 diesel engine for sales in the Ram 1500 pick-up and in Jeep Grand Cherokee vehicles. The outlook for the second half is also buoyed by the pending start of production of the new Jiangling Motors (JMC) cargo truck in China. Announced on 19 April at the 2017 Shanghai International Automobile Exhibition, the new truck offers a 9.0 litre engine option with SinterCast-CGI cylinder block and head, or a 13.0 litre engine with a SinterCast-CGI cylinder head. The JMC production is scheduled to begin during the autumn.

Foundries prepare for increased production

During the quarter, the Tupy foundry in Saltillo, Mexico ordered an upgrade of the existing SinterCast process control system to the full System 3000 *Plus* standard for its Heavy Duty Moulding Line. The upgrade was ordered in advance of the start of production of a new high volume CGI cylinder block for a new passenger vehicle application. The Heavy Duty line is capable of supporting CGI series production for both passenger vehicles and commercial vehicles. Also during the quarter, the Teksid foundry in Monclova, Mexico ordered a capacity and functionality upgrade to expand the existing System 3000 installation to the System 3000 *Plus* standard, in preparation for the start of production of an industrial power CGI engine component.

Several new installation discussions are ongoing for CGI process control systems, and for the expansion of existing installations to increase capacity or to incorporate additional process control features. Beyond the core CGI activity, the installation intensity has been augmented by the introduction of the SinterCast Ladle Tracker[®], Cast Tracker[™] and Operator Tracker[™] technologies. The Tracking Technologies have been well received in the industry, adding to the recognition of SinterCast as a creative and competent provider of unique precision measurement and process control technologies to the metals industry. Tracking discussions are ongoing for CGI applications, grey and ductile iron foundries, steel mills, and for other metal processing applications. As production references become established, the suite of Tracking Technologies will begin to contribute to the total installation revenue. In addition to the new tracking opportunities,

SinterCast Results: Second Quarter 2017



SinterCast is also investigating the development of other unique technologies – within and beyond the scope of thermal analysis – to improve quality and production efficiency in the metals industry.

Financial Summary

Revenue

The revenue for the SinterCast Group relates primarily to income from equipment, series production and engineering service.

Revenue Breakdown (Amounts in SEK million if not otherwise stated)	April-June		January-June	
	2017	2016	2017	2016
Number of Sampling Cups shipped	32,900	46,800	61,600	82,900
Equipment ¹	1.2	0.7	1.4	0.8
Series Production ²	15.8	16.9	29.4	32.7
Engineering Service ³	0.2	0.7	0.3	0.9
Other	0.0	0.0	0.0	0.0
Total	17.2	18.3	31.1	34.4

- Notes:**
1. Includes revenue from system sales and leases and sales of spare parts
 2. Includes revenue from production fees, consumables and software licence fees
 3. Includes revenue from technical support, on-site trials and sales of test pieces

The **April-June 2017** revenue amounted to SEK 17.2 million (SEK 18.3 million). Revenue from series production decreased by 7% to SEK 15.8 million (SEK 16.9 million), due to the decreased shipment of 32,900 (46,800) Sampling Cups in the quarter, affected by order timing and inventory adjustment at customer sites. Following a slow start to the year due to temporary reductions in some high volume programmes, annualised series production grew by 10% in the second quarter to equal the all-time high of 2.2 million (2.2 million) Engine Equivalents. Equipment revenue amounted to SEK 1.2 million (SEK 0.7 million) including the equipment for the System 3000 *Plus* upgrade at Tupy Saltillo, Mexico. Engineering Service amounted to SEK 0.2 million (SEK 0.7 million) following support provided to various customers globally and the sale of test pieces.

The **January-June 2017** revenue amounted to SEK 31.1 million (SEK 34.4 million). Revenue from series production decreased by 10% to SEK 29.4 million (SEK 32.7 million), due to decreased Sampling Cup shipments of 61,600 (82,900) and lower series production during the first quarter of 2017. Equipment revenue amounted to SEK 1.4 million (SEK 0.8 million) following the shipment of the equipment for the System 3000 *Plus* upgrade at Tupy Saltillo, Mexico. Engineering Service amounted to SEK 0.3 million (SEK 0.9 million) following support provided to various customers globally and the sale of test pieces.

Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the financial income and costs and by the revaluation of tax assets.

SinterCast Results: Second Quarter 2017



Results Summary (Amounts in SEK million if not otherwise stated)	April-June		January-June	
	2017	2016	2017	2016
Operating Result	4.8	5.8	7.6	10.4
Result for the period after tax	5.5	6.0	8.5	10.7
Earnings per Share (SEK)	0.8	0.8	1.2	1.5

The **April-June 2017** operating result of SEK 4.8 million (SEK 5.8 million) decreased as a result of the SEK 0.4 million reduction in the gross result and a net increase in operating costs of SEK 0.6 million primarily derived from decreased other operating income (unrealised revaluation gain from outstanding receivables) of SEK 0.6 million. The result for the period after tax amounted to SEK 5.5 million (SEK 6.0 million). The decrease is primarily related to the lower operating result of SEK 1.0 million, decreased unrealised revaluation loss derived from outstanding currency hedge contracts of SEK 0.6 million and decreased tax income of SEK 0.1 million.

The **January-June 2017** Operating Result of SEK 7.6 million (SEK 10.4 million), decreased by SEK 2.8 million as a result of lower gross results of SEK 2.5 million primarily derived from lower revenue, combined with lower operating expense due to increased activated development costs of SEK 0.8 million and decreased other operating income (unrealised revaluation gain from outstanding receivables) of SEK 0.6 million and increased other operating costs (unrealised revaluation loss from outstanding receivables) of SEK 0.5 million. The Result for the period after tax amounted to SEK 8.5 million (SEK 10.7 million), decreased by SEK 2.2 million, primarily related to the decreased operating result of SEK 2.8 million and a SEK 0.7 million decrease in the financial net (primarily decreased unrealised revaluation losses derived from outstanding hedge contracts) and decreased tax income of SEK 0.1 million.

Deferred Tax Asset

Tax income for the April-June 2017 period amounted to SEK 1.0 million (SEK 1.0 million). The estimated future taxable profit and deferred tax asset calculation is reassessed every quarter. As of 30 June 2017, SEK 147.0 million (SEK 142.3 million) of the SinterCast total carried-forward tax losses are the basis of the updated calculation, resulting in SEK 32.3 million (SEK 31.3 million) being capitalised as a deferred tax asset.

Cashflow, Liquidity and Investments

Cashflow Summary 2017 Year-to-Date (Amounts in SEK million if not otherwise stated)	January-June		Cashflow Changes
	2017	2016	2017 vs. 2016
Cashflow from operations, before change in working capital	8.1	10.5	-2.4
Change in working capital	-0.7	-3.1	2.4
Cashflow from operations	7.4	7.4	0.0
Cashflow from investing activities	-2.1	-1.0	-1.1
Cashflow from financing activities	-28.4	-24.8	-3.6
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0
Cashflow total	-23.1	-18.4	-4.7
Liquidity	22.2	29.6	

The **January-June 2017** cashflow from operations was unchanged compared to the same period in 2016. This was primarily due to the net effect of a decrease of SEK 2.4 million in cashflow from operations before

SinterCast Results: Second Quarter 2017



changes in working capital, plus positive cashflow changes from working capital (SEK 2.4 million), derived from changed cashflow from inventory (SEK 1.3 million), receivables (SEK 3.3 million) and operating liabilities (SEK -2.2 million).

Total investments amounted to SEK 2.1 million, primarily related to the activation of products under development (SEK 1.8 million), patent investments (SEK 0.1 million) and facilities and computer hardware upgrades (SEK 0.2 million). The total cashflow decreased by SEK 4.7 million following the unchanged cashflow from operations, investment increases of SEK 1.1 million and the dividend increase of SEK 3.6 million. The total cashflow amounted to SEK -23.1 million (SEK -18.4 million), primarily due to the increased dividend amounting to SEK 28.4 million (SEK 24.8 million). Liquidity on 30 June 2017 was SEK 22.2 million (SEK 29.6 million). SinterCast has no loans.

Risks and Uncertainty Factors

Uncertainty factors for SinterCast include the timing of OEM decisions for new CGI engines and other components, adherence to start-of-production dates and ramp projections, the global economy for new vehicle sales, technology trends and emissions legislation, and the individual sales success of vehicles equipped with SinterCast-CGI components.

In Europe, passenger vehicle sales have increased for the last three years and most forecasters indicate a stable or positive near-term outlook. However, political uncertainty exists and this could affect infrastructure, investment, trade and, ultimately, vehicle sales. In Asia, the dominant Chinese market is characterised by overcapacity in the commercial vehicle and construction equipment sectors, which represent the primary opportunities for CGI. This overcapacity, coupled with the underlying economic uncertainty in China, influences new product commitments, product development cycles and production volumes. In North America, passenger vehicle sales have increased for seven consecutive years and SinterCast has benefitted from this market growth. However, political tension and the possible renegotiation of free trade agreements could have an impact on the passenger vehicle and commercial vehicle markets.

For full risk and uncertainty factor information, see Note 26 on pages 46 and 47 in SinterCast Annual Report 2016

Organisation

With successful high volume CGI production in customer foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and offices in Sweden, the United Kingdom, the United States, China and Korea. As of 30 June 2017, the Group had 21 (20) employees, four (four) of whom are female. SinterCast is well positioned to support global market activities and to drive the future growth of the company.

Parent Company

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. On 30 June 2017, the Parent Company had 16 (15) employees. The majority of the operations are managed by the Parent Company while local operations in the United Kingdom, United States, Korea and China are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company. However, the result for the period may differ between the Group and the Parent Company due to intercompany transactions between the Parent Company and its subsidiaries.

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Accounting Principles

The information provided on behalf of the Group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act and RFR 2. The accounting policies that have been applied for the Group and the Parent Company are in agreement with the accounting policies used in the preparation of the company's latest Annual Report. The implementation date of IFRS 15 has been changed from 1 January 2017 to 1 January 2018.

Alternative Performance Measures are defined and included in the Key Ratio and Share Data tables.

No material transactions have taken place between SinterCast and the Board or the Management during the period.

Events after the Balance Sheet Date

There have been no significant events since the balance sheet date of 30 June 2017 that could materially change these financial statements. The following press release has been issued:

5 July 2017 Teksid upgrades Compacted Graphite Iron production capability in Mexico

Information

The Interim Report July-September 2017 will be published on 22 November 2017

The Interim Report October-December and Full Year Results 2017 will be published on 21 February 2018

The Interim Report January-March 2018 will be published on 25 April 2018

The Interim Report April-June 2018 will be published on 22 August 2018

This report has not been reviewed by the company's Auditors.

The Board of Directors and the CEO certify that the half-yearly financial report provides a true and fair overview of the operations, outlook, financial position and results of the Company and the Group, and describes the material risks and uncertainties that the Company and the companies in the Group face.

Stockholm 23 August 2017

Hans-Erik Andersson

Chairman of the Board

Robert Dover

Member of the Board

Laurence Vine-Chatterton

Member of the Board

Carina Andersson

Member of the Board

Jason Singer

Member of the Board

Caroline Sundewall

Member of the Board

Steve Dawson

President & CEO

Member of the Board

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This press release contains information SinterCast AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act. This information was submitted for publication, through the agency of the President & CEO Dr. Steve Dawson, at 08:00 CET on 23 August 2017.

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology, with 44 installations in 13 countries, is primarily used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies a suite of tracking technologies, including the SinterCast Ladle Tracker[®], Cast Tracker[™] and Operator Tracker[™], to improve process control, productivity and traceability in a variety of applications. The SinterCast share is quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

END

Income Statement - SinterCast Group

AMOUNTS IN SEK MILLION	April-June		January-June		January-December	
	2017	2016	2017	2016	2016	2015
Revenue	17.2	18.3	31.1	34.4	75.4	72.4
Cost of goods sold	-3.8	-4.5	-6.9	-7.7	-16.6	-17.0
Gross result	13.4	13.8	24.2	26.7	58.8	55.4
Gross result %	78%	75%	78%	78%	78%	77%
Cost of sales and marketing	-5.0	-5.2	-10.0	-10.0	-19.0	-20.1
Cost of administration	-1.4	-1.6	-3.2	-3.2	-6.0	-6.3
Cost of research & development	-1.9	-2.0	-2.9	-3.7	-7.9	-7.6
Other operating income	0.0	0.6	0.0	0.6	0.5	0.0
Other operating costs	-0.3	0.2	-0.5	0.0	0.0	-1.1
Operating result	4.8	5.8	7.6	10.4	26.4	20.3
Financial income	-0.2	-0.1	0.0	0.0	0.0	4.6
Financial costs	0.0	-0.7	0.0	-0.7	-0.6	-0.5
Income Tax	0.9	1.0	0.9	1.0	1.0	0.8
Result for the period	5.5	6.0	8.5	10.7	26.8	25.2
Result attributable to:						
Equity holder of the parent company	5.5	6.0	8.5	10.7	26.8	25.2
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	0.8	0.8	1.2	1.5	3.8	3.6
Earning per share, diluted, SEK	0.8	0.8	1.2	1.5	3.8	3.6
Number of shares at the close of the period, thousands	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1
Average number of shares, thousands	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1
Average number of shares, diluted	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1

Statement of Other Comprehensive Income - SinterCast Group

AMOUNTS IN SEK MILLION	April-June		January-June		January-December	
	2017	2016	2017	2016	2016	2015
Result for the period	5.5	6.0	8.5	10.7	26.8	25.2
Other comprehensive income						
<i>Items may be reclassified to the income statement:</i>						
Translation differences, foreign subsidiaries	-0.2	0.1	-0.2	0.3	0.6	-0.3
Translation diff., settlement of debts in subsidiaries*	-	0.0	-	0.0	0.0	-4.5
Other comprehensive income, net of tax	-0.2	0.1	-0.2	0.3	0.6	-4.8
Total comprehensive income for the period	5.3	6.1	8.3	11.0	27.4	20.4
Total comprehensive income attributable to:						
Shareholder of the parent company	5.3	6.1	8.3	11.0	27.4	20.4
Non-controlling interests	-	-	-	-	-	-

* During December 2015, translation differences were reclassified from other comprehensive income to financial income arising from the parent company settlement of its debts toward the subsidiaries in US and UK.

Cashflow Statement - SinterCast Group

AMOUNTS IN SEK MILLION	April-June		January-June		January-December	
	2017	2016	2017	2016	2016	2015
Operating activities						
Operating result	4.8	5.8	7.6	10.4	26.4	20.3
Adjustments for items not included in the cash flow						
Depreciation	0.3	0.3	0.6	0.6	1.0	0.8
Other	0.0	-0.3	0.0	-0.1	0.0	-0.2
Unrealised exchange rate differences	0.0	-0.5	0.0	-0.4	-0.5	0.6
Received interest	0.0	0.0	0.0	0.0	0.0	0.1
Paid interest	0.0	0.0	0.0	0.0	0.0	-0.1
Paid income tax	-0.1	0.0	-0.1	0.0	0.0	-0.2
Total cashflow from operating activities before change in working capital	5.0	5.3	8.1	10.5	26.9	21.3
Change in working capital						
Inventory	0.3	-0.6	-0.5	-1.8	0.1	-0.9
Operating receivables	-2.8	-1.9	1.6	-1.7	-0.1	-4.6
Operating liabilities	-0.5	1.6	-1.8	0.4	-1.5	4.6
Total change in working capital	-3.0	-0.9	-0.7	-3.1	-1.5	-0.9
Cashflow from operations	2.0	4.4	7.4	7.4	25.4	20.4
Investing activities						
Acquisition of intangible assets	-0.7	-0.3	-1.9	-0.6	-2.3	-1.6
Acquisition of tangible assets	-0.1	-0.4	-0.2	-0.4	-1.0	-0.1
Cashflow from investing activities	-0.8	-0.7	-2.1	-1.0	-3.3	-1.7
Financing activities						
Dividend	-28.4	-24.8	-28.4	-24.8	-24.8	-15.6
Cashflow from financing activities	-28.4	-24.8	-28.4	-24.8	-24.8	-15.6
Exchange rate differences in cash and cash equivalents	0.0	0.0	0.0	0.0	0.0	0.0
Change in cash and cash equivalents*	-27.2	-21.1	-23.1	-18.4	-2.7	3.1
Cash - opening balance	49.4	50.7	45.3	48.0	48.0	44.9
Cash - closing balance	22.2	29.6	22.2	29.6	45.3	48.0

* The cash and cash equivalents comprises short-term deposits and cash at bank and in hand

Balance Sheet - SinterCast Group

AMOUNTS IN SEK MILLION	30 Jun 2017	30 Jun 2016	31 Mar 2017	31 Mar 2016	31 Dec 2016	31 Dec 2015
ASSETS						
Intangible assets	6.8	3.8	6.3	3.7	5.2	3.6
Tangible assets	1.9	1.6	1.9	1.3	1.9	1.3
Financial assets	0.4	0.4	0.4	0.3	0.4	0.4
Deferred tax asset	32.3	31.3	31.3	30.3	31.3	30.3
Total fixed assets	41.4	37.1	39.9	35.6	38.8	35.6
Inventory	4.8	6.2	5.1	5.6	4.3	4.4
Short term receivables	17.5	20.1	14.8	18.2	19.1	18.4
Short term deposits and cash at bank and in hand	22.2	29.6	49.4	50.7	45.3	48.0
Total current assets	44.5	55.9	69.3	74.5	68.7	70.8
Total assets	85.9	93.0	109.2	110.1	107.5	106.4
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity	75.7	79.4	98.8	98.1	95.8	93.2
Long term liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Current liabilities	10.2	13.6	10.4	12.0	11.7	13.2
Total shareholders' equity and liabilities	85.9	93.0	109.2	110.1	107.5	106.4
Equity per share, SEK	10.7	11.2	13.9	13.8	13.5	13.1

* STATEMENT OF CHANGES IN EQUITY	Additional		Exchange Differences	Accumulated Result	Total Equity
Attributable to the equity holder of the parent company	Share Capital	Paid in Capital			
Opening balance 1 January 2016	7.09	44.87	1.55	39.70	93.21
Total comprehensive income	-	-	0.31	10.70	11.01
Dividend	-	-	-	-24.82	-24.82
Closing balance 30 June 2016	7.09	44.87	1.86	25.58	79.40
Opening balance 1 January 2017	7.09	44.87	2.10	41.71	95.77
Total comprehensive income	-	-	-0.16	8.49	8.33
Dividend	-	-	-	-28.36	-28.36
Closing balance 30 June 2017	7.09	44.87	1.94	21.84	75.74

Fair value measurement of financial assets and liabilities

The group have Financial assets consisting of derivative instruments, included in other debtors or other creditors, and commercial papers and fixed income instruments. The fair value of derivative instruments, not traded on an active market, is based on observable market currency rates. Cash flows are discounted using market interest rates. Commercial papers and fixed income instruments are traded on an active market and the fair value is determined by available market prices. These effects are recognized over profit & loss.

Other financial assets and liabilities

The fair value of financial instruments such as accounts receivable, accounts payable, and other noninterest bearing financial assets and liabilities which are reported at the accrued acquisition value less any depreciation, is adjudged to correspond to the reported value due to their short anticipated terms.

Key Ratio and Share Data - SinterCast Group

AMOUNTS IN SEK MILLION	April-June		January-June		January-December	
	2017	2016	2017	2016	2016	2015
Key Ratio						
Revenue*	17.2	18.3	31.1	34.4	75.4	72.4
Result for the period*	5.5	6.0	8.5	10.7	26.8	25.2
Operating margin %	27.9	31.7	24.4	30.2	35.0	28.0
Solidity, %	88.1	85.4	88.1	85.4	89.1	87.6
Shareholders' equity	75.7	79.4	75.7	79.4	95.8	93.2
Capital employed	75.7	79.4	75.7	79.4	95.8	93.2
Total assets	85.9	93.0	85.9	93.0	107.5	106.4
Return on shareholders' equity, %	6.3	6.8	9.9	12.4	28.4	27.8
Return on capital employed, %	6.3	6.8	9.9	12.4	28.4	27.0
Return on total assets, %	5.6	5.9	8.8	10.7	25.1	24.2
Employees						
Number of employees at the end of the period	21	20	21	20	21	20
Data per Share						
Earnings per share, SEK*	0.8	0.8	1.2	1.5	3.8	3.6
Dividends per share, SEK	4.0	3.5	4.0	3.5	3.5	2.2
Cashflow from operations per share, SEK	0.3	0.6	1.0	0.0	3.6	2.9
Share price at the end of the period, SEK	72.8	81.5	72.8	81.5	81.8	88.3

* According to IFRS. All other key ratios and share data are defined as Alternative Performance Measures (APMs).
Definition of key ratios can be found in the Annual Report 2016, note 29.

Operating margin %

Operating results as percentage of revenue

Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

Equity per share

Shareholders' equity divided by the average number of shares

Capital employed

Total assets less non-interest bearing liabilities

Return on shareholders' equity %

Result for the period as a percentage of average shareholders' equity. Quarterly values are not annualised

Return on capital employed %

Result for the period as a percentage of average capital employed
Quarterly values are not annualised

Return on total assets %

Result for the period as a percentage of total average assets.
Quarterly values are not annualised

Average number of shares

Weighted average of the number of shares outstanding for the period

Average number of shares adjusted for dilution

Weighted average of the number of shares for the period adjusted for dilution

Earnings per share

Result for the period divided by the average number of shares

Earnings per share, diluted

Result for the period divided by the average number of shares adjusted for dilution

Dividend per share

Dividend divided by the number of shares

Cashflow from operations per share

Cashflow from operations divided by the number of shares

Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ Stockholm stock exchange

Value presented as "0.0"

Amount below SEK 50,000

Value presented as "-"

No amount applicable

Income Statement - SinterCast AB

AMOUNTS IN SEK MILLION	April-June		January-June		January-December	
	2017	2016	2017	2016	2016	2015
Revenue	17.0	18.1	30.7	34.1	74.7	70.9
Cost of goods sold	-3.7	-4.6	-6.8	-7.8	-16.9	-17.0
Gross result	13.3	13.5	23.9	26.3	57.8	53.9
Gross result %	78%	75%	78%	77%	77%	76%
Cost of sales and marketing	-5.0	-5.9	-10.0	-10.2	-19.0	-19.8
Cost of administration	-1.4	-1.6	-3.2	-3.2	-6.0	-6.2
Cost of research & development	-1.9	-1.8	-2.9	-3.5	-7.9	-7.6
Other operating income	0.0	0.8	0.0	0.8	0.7	0.0
Other operating costs	-0.1	0.0	-0.3	0.0	0.0	-2.3
Operating result	4.9	5.0	7.5	10.2	25.6	18.0
Financial income*	-0.2	-0.1	0.0	0.0	0.0	15.4
Financial costs**	0.0	-0.7	0.0	-0.7	-0.5	-3.8
Income Tax	1.0	1.0	1.0	1.0	1.0	1.0
Result for the period	5.7	5.2	8.5	10.5	26.1	30.6
Result attributable to:						
Equity holder of the parent company	5.7	5.2	8.5	10.5	26.1	30.6
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	0.8	0.7	1.2	1.5	3.7	4.3
Earning per share, diluted, SEK	0.8	0.7	1.2	1.5	3.7	4.3
Number of shares at the close of the period, thousands	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1
Average number of shares, thousands	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1
Average number of shares adjusted for dilution	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1	7,090.1

* In December 2015, the parent company settled its debts toward the subsidiaries in US and UK (SEK 15.3 million).

The settlement was made by offsetting receivables against repayment of equity and shareholder contribution.

** In December 2015, shares in SinterCast Ltd. were written off (SEK 3.3 million).

Statement of Other Comprehensive Income - SinterCast AB

AMOUNTS IN SEK MILLION	April-June		January-June		January-December	
	2017	2016	2017	2016	2016	2015
Result for the period	5.7	5.2	8.5	10.5	26.1	30.6
Total comprehensive income for the period	5.7	5.2	8.5	10.5	26.1	30.6
Total comprehensive income attributable to:						
Shareholder of the parent company	5.7	5.2	8.5	10.5	26.1	30.6
Non-controlling interests	-	-	-	-	-	-

Balance Sheet - SinterCast AB

AMOUNTS IN SEK MILLION	30 Jun 2017	30 Jun 2016	31 Mar 2017	31 Mar 2016	31 Dec 2016	31 Dec 2015
ASSETS						
Intangible assets	6.8	3.8	6.3	3.7	5.2	3.6
Tangible assets	1.8	1.5	1.9	1.3	1.9	1.3
Financial assets	2.2	2.0	2.1	2.0	2.1	2.0
Deferred tax asset	32.3	31.3	31.3	30.3	31.3	30.3
Total fixed assets	43.1	38.6	41.6	37.3	40.5	37.2
Inventory	4.7	6.1	5.0	5.6	4.2	4.3
Short-term receivables	21.2	21.7	17.7	19.3	18.6	17.6
Short term deposits and cash at bank and in hand	21.1	26.9	47.9	48.3	43.3	44.2
Total current assets	47.0	54.7	70.6	73.2	66.1	66.1
Total assets	90.1	93.3	112.2	110.5	106.6	103.3
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity*	70.8	75.0	93.4	94.6	90.6	89.3
Long term liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Current liabilities	19.3	18.3	18.8	15.9	16.0	14.0
Total shareholders' equity and liabilities	90.1	93.3	112.2	110.5	106.6	103.3
Adjusted equity per share, SEK	10.0	10.6	13.2	13.3	12.8	12.6

* CHANGES IN EQUITY to the equity holder of the parent company	Share Capital	Statutory Reserve	Other Reserve	Share Premium Reserve	Results Brought Forward	Results for the Year	Total Equity
Opening balance 1 January 2016	7.09	9.53	-	35.34	6.76	30.58	89.30
Appropriation of last year's result	-	-	-	-	30.58	-30.58	-
Change other reserve	-	-	0.41	-	-0.41	-	-
Total comprehensive income	-	-	-	-	-	10.53	10.53
Dividend	-	-	-	-	-24.82	-	-24.82
Closing balance 30 June 2016	7.09	9.53	0.41	35.34	12.11	10.53	75.01
Opening balance 1 January 2017	7.09	9.53	1.95	35.34	10.57	26.14	90.62
Appropriation of last year's result	-	-	-	-	26.14	-26.14	-
Change other reserve	-	-	1.74	-	-1.74	-	-
Total comprehensive income	-	-	-	-	-	8.52	8.52
Dividend	-	-	-	-	-28.36	-	-28.36
Closing balance 30 June 2017	7.09	9.53	3.69	35.34	6.61	8.52	70.78