

New installations in Asia and Mexico deliver the goal of three new installations before year-end, as series production fluctuates in response to growing market uncertainty

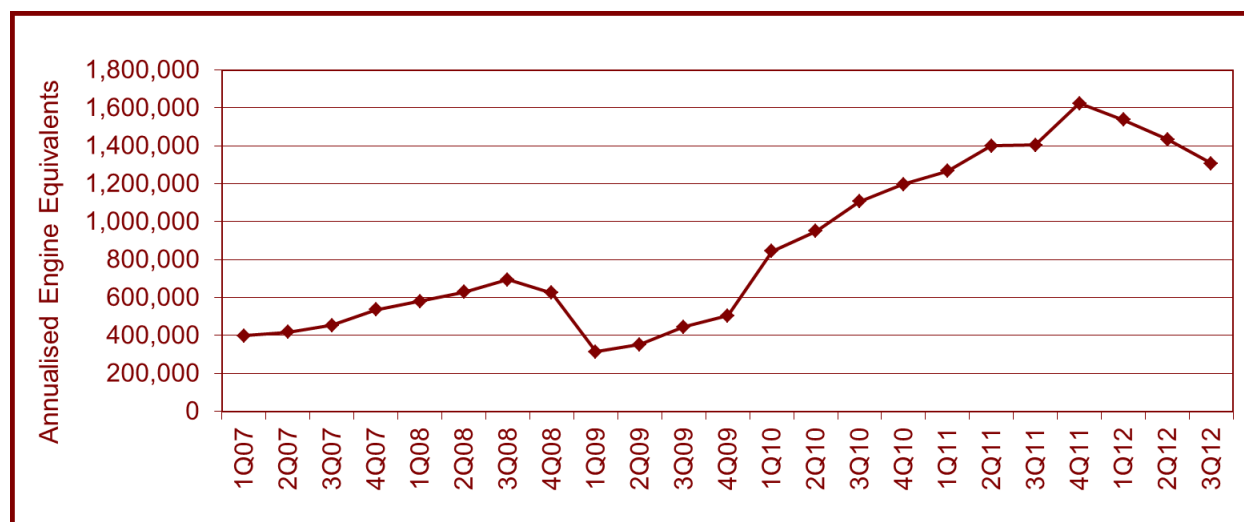
Third Quarter 2012

- **Revenue for Period:** SEK 8.5 million (SEK 11.8 million)
- **Operating Result:** SEK -2.3 million (SEK 3.2 million)
- **Earnings per Share:** SEK -0.3 per share (SEK 0.3 per share)
- **Cashflow from Operations:** SEK -0.5 million (SEK 3.2 million)
- **Average Annualised Production during the Period*:** 1.30 million Engine Equivalents (1.40 million)
- Two new installations in Asia provide further growth opportunities in the industrial power sector
- Most comprehensive ever installation secured for order of more than 300,000 passenger car engines

Year-to-Date 2012

- **Revenue:** SEK 31.5 million (SEK 33.0 million)
- **Operating Result:** SEK -1.0 million (SEK 7.5 million)
- **Earnings per Share:** SEK 0.0 per share (SEK 1.4 per share)
- **Cashflow from Operations:** SEK -0.5 million (SEK 9.9 million)
- **Installed Base:** 18 fully automated systems and 13 Mini-Systems in Europe, Asia and the Americas

Series Production*



Series production has fluctuated more than normal in recent months. Beginning with this report, SinterCast has adopted the reporting of annualised quarterly averages rather than annualising the volume in the last month of each quarter. This provides a better reflection of the production activities, without significantly altering the historical trend.

* Annualised average production of Engine Equivalents during the quarter (1 Engine Equivalent = 50 Kg)

CEO Comments

Series production fluctuates while installation activities increase

Following more than three years of consistent growth, monthly series production volumes have begun to fluctuate. In response to these fluctuations, the Company has changed its annualised series production reporting from the previous approach of simply multiplying the production in the last month of each quarter by 12, to reporting the annualised average production volume for the quarter. This new presentation provides a better reflection of the production activities. The change, introduced in this report, does not significantly change the historical development of the Company's series production.

Annualised series production during the quarter was 1.30 million Engine Equivalents, which represents a decline of approximately 7% relative to the second quarter of 2012. Much of the decline continues to be attributed to the interrupted shipment of the Navistar Big Bore commercial vehicle cylinder block in North America, following an EPA ruling that the engine does not fully comply with 2010 emissions requirements. The interrupted production at both the Tupy foundry in Brazil and the Pure Power foundry in the USA continued throughout the third quarter. Navistar has indicated that production will resume during November 2012. Series production has also begun to show the influence of the changing global economy, as OEMs began to adjust stock levels and volumes in response to the overall uncertainty in the market. These actions indicate that further fluctuations in series production can be expected.

Despite the market uncertainty, new CGI series production commitments were secured during the period and new product development programmes have been initiated in Europe, Asia and the Americas. The near-term market development will depend on the combined result of the resumption of the Navistar Big Bore production; the start date and ramp-up of the new CGI programmes; and, the overall development of the global economy.

The increased activity in new CGI product development continues to motivate the foundry industry to install CGI capability. SinterCast has been actively engaged in installation discussions throughout the year and these discussions have now resulted in three new installation commitments, meeting the goal announced at the 2012 AGM. The first of these installations, with YTO Group Corporation, also known as China First Tractor Works, was announced on 2 July and has been successfully commissioned. As the leading supplier of tractors and harvesters in China with more than 75% share of the Chinese market for large tractors, the YTO installation reinforces SinterCast's brand and presence in China and provides an important benchmark in the agricultural industry. The second installation, also destined for the Asian industrial power industry, was announced on 18 October and marked SinterCast's tenth installation in Asia, although the OEM and its captive foundry have requested to remain anonymous for competitive reasons.

SinterCast's third installation of the year came in October, when the Tupy foundry in Saltillo, Mexico, ordered a System 3000 *Plus* after receiving the largest ever CGI series production order with a mature volume of more than 300,000 passenger vehicle cylinder blocks per year, with series production starting in 2013. The System 3000 *Plus*, which will be SinterCast's most comprehensive ever installation, is planned to be shipped before year-end. In parallel with the installation of the new System 3000, the existing SinterCast equipment on the passenger vehicle production line at the Saltillo foundry will be moved to the commercial vehicle production line to support ongoing product development for heavy duty engine applications.

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Also during the period, an automated wirefeeder was sold to a European commercial vehicle OEM to increase the efficiency of ongoing product development activities for heavy duty engines in the OEM's captive foundry. Further installation activities are under discussion in Europe, Asia and the America's and installation opportunities are at an all-time high, providing a positive installation outlook for 2013.

SinterCast continues to support product development programmes for passenger vehicle, commercial vehicle and industrial power applications in Europe, Asia and the Americas. This development includes SinterCast's first high volume CGI petrol engine, which remains on schedule for the start of series production during 2013. It is estimated that the combined potential of the current series production programmes and the programmes under development represents a market opportunity of approximately 4.6 million Engine Equivalents per year within SinterCast's five year planning horizon.

Continued progress in new product development

As a result of increased technical resources, SinterCast has accelerated development of new functionality in the core CGI technology and for the ongoing development of the thermal analysis process control technology for ductile iron. The ductile iron product development has continued throughout the period, both with in-house development and external trials, to further define the technical correlations and potential benefits, and customer discussions have continued in anticipation of the potential market launch. The proposed ductile iron thermal analysis control technology is intended to provide a net cost-benefit in ductile iron production by reducing magnesium consumption, improving mould yield and reducing casting defects in the foundry, and by improving machinability.

Financial Summary

Revenue

The revenue for the SinterCast Group relates primarily to income from equipment, series production and engineering service.

Revenue Breakdown (Amounts in SEK million if not otherwise stated)	July-September		January-September	
	2012	2011	2012	2011
Number of Sampling Cups shipped	12,100	41,700	80,900	105,100
Equipment ¹	1.6	0.9	2.0	3.3
Series Production ²	6.5	10.2	28.6	28.0
Engineering Service ³	0.4	0.7	0.8	1.6
Other	0.0	0.0	0.1	0.1
Total	8.5	11.8	31.5	33.0

- Notes:**
1. Includes revenue from system sales and leases and sales of spare parts
 2. Includes revenue from production fees, consumables and software licence fees
 3. Includes revenue from technical support, on-site trials and sales of test pieces

The **July-September 2012** revenue amounted to SEK 8.5 million (SEK 11.8 million). The revenue decrease of 28% is due to lower Series Production during the quarter compared to last year. Equipment revenue amounted to SEK 1.6 million (SEK 0.9 million) and refers to the Mini-System 3000 process control system installation at the YTO Group foundry located in China. The revenue from the second Asian installation and

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the Tupy Mexico installation will be accounted in the fourth quarter. The revenue from series production decreased by 36% to SEK 6.5 million (SEK 10.2 million), primarily due to lower Sampling Cup shipments and the 7% decrease in series production compared to the third quarter of 2011.

The **January-September 2012** revenue amounted to SEK 31.5 million (SEK 33.0 million). The revenue decrease of 5% is a result of decreases in series production and the anticipated reduction in Sampling Cup shipments, as outlined at the 2012 AGM.

Results

The business activities of SinterCast are best reflected by the Operating Result. This is because the “Result for the period after tax” and the “Earnings per Share” are influenced by the financial income and costs and by the revaluation of tax assets.

Results Summary (Amounts in SEK million if not otherwise stated)	July-September		January-September	
	2012	2011	2012	2011
Operating Result	-2.3	3.2	-1.0	7.5
Result for the period after tax	-1.9	2.4	-0.1	9.7
Earnings per Share (SEK)	-0.3	0.3	-0.0	1.4

The **July-September 2012** Operating Result of SEK -2.3 million (SEK 3.2 million), decreased as a result of lower gross results of SEK 2.4 million and higher operational expenses of SEK 3.1 million, related to the strategic increase in technical and commercial manning.

The Result for the period after tax amounted to SEK -1.9 million (SEK 2.4 million million), decreased as a result of lower Operating Results of SEK 5.5 million and improved Financial Result of SEK 1.2 million.

The **January-September 2012** Operating Result of SEK -1.0 million (SEK 7.5 million), decreased as a result of lower gross results of SEK 1.0 million, higher operational expenses of SEK 5.4 million, and reduced operational exchange gains in the amount of SEK 2.1 million, reported as other operating income. The higher operational expenses are related to recruiting and salary expenses incurred in order to position the Company for further growth, as outlined at the 2012 AGM.

The Result after tax for January-September 2012 amounted to SEK -0.1 million (SEK 9.7 million), decreased as a result of lower Operating Results of SEK 8.5 million and the improved Financial Result of SEK 2.3 million. The remaining difference of SEK 3.6 million is primarily related to last year’s revaluation of the deferred tax asset, as described in the section entitled “Deferred Tax Asset”. The tax expenses refer mainly to business and income tax paid in China.

Deferred Tax Asset

The estimated future taxable profit and deferred tax asset calculation is reassessed every quarter. As of 30 September 2012, SEK 125.1 million (SEK 128.8 million) of SinterCast’s total carried-forward tax losses have been used as the basis of the updated calculation, resulting in SEK 32.9 million (SEK 32.8 million) being capitalised as a deferred tax asset, unchanged since 31 December 2011.

It has been announced that the Swedish corporate tax rate is proposed to be reduced from 26.3% to 22% as of 1 January 2013. This change, if implemented, will affect SinterCast’s deferred tax asset calculation,

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reducing the capitalised deferred tax asset by SEK -5.4 million, assuming no other changes relative to the current calculation. The decreased value is expected to affect the profit and loss statement during the fourth quarter of 2012. The deferred tax asset is included in the financial assets in the balance sheet.

Employee Stock Option Program

As of 30 September 2012, the total cost of the employee stock option program 2009-2013 was calculated to be SEK 2.9 million (SEK 3.0 million), based on a closing share price of SEK 46.0 (SEK 41.7). Thus far during 2012, SEK 0.3 million (SEK 0.5 million) has been accounted for as costs related to the option program.

Cashflow, Liquidity and Investments

Cashflow Summary (Amounts in SEK million if not otherwise stated)	July-September		January-September	
	2012	2011	2012	2011
Cashflow from operations	-0.5	3.2	-0.5	9.9
Cashflow from investment activities	0.0	-0.1	-0.2	-0.3
Cashflow from financing activities	-	-	-11.9	-6.5
Cashflow total	-0.5	3.1	-12.6	3.1
Liquidity	35.0	43.4	35.0	43.4

The **July-September 2012** cashflow from operations was SEK -0.5 million (SEK 3.2 million). The decreased cashflow from operations during the period is mainly due to the decreased revenue, installation timing, and increased personnel expenses.

The **January-September 2012** cashflow from operations was SEK -0.5 million (SEK 9.9 million). The lower cashflow result during the period, compared to 2011, is primarily explained by the reduced Operating Result, higher installation payments received during the first half of 2011 and increased working capital during 2012, including paid out accrued expenses of a one-time character.

Following the payment of the dividend to shareholders in the amount of SEK 11.9 million (SEK 3.5 million), the total cashflow result for the period is SEK -12.6 million (SEK 3.1 million), resulting in SEK 35.0 million (SEK 43.4 million) in liquidity on 30 September 2012.

Investments amounted to SEK 0.2 million (SEK 0.8 million) during the period.

Risks and Uncertainty Factors

The main uncertainty factor for SinterCast continues to be the overall timing of the CGI market ramp-up. This primarily depends on OEM decisions for new CGI engines and other components, the global economy for new vehicle sales, and the individual sales success of vehicles equipped with SinterCast-CGI components. The global economy has recently become more uncertain and this has begun to influence consumer confidence and automotive sales. SinterCast's diversification between V-diesel engines for passenger vehicles, commercial vehicle engine components, and other applications such as exhaust components and industrial power engines, combined with its presence in Europe, Asia and the Americas, reduces the dependence on individual product applications and geographical regions.

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SinterCast enjoys global brand recognition and respect as the CGI technology leader and is welcomed by the industry as a reliable and trustworthy partner. However, virtually every company encounters competition, and SinterCast is no exception. SinterCast judges that its technology and engineering know-how provides the most reliable and cost-effective solution for series production of high quality CGI.

New powertrain technologies, such as vehicle electrification (hybrid and plug-in vehicles) and fuel cells attract significant media attention; however, the development and implementation of these technologies remain a long-term prospect and SinterCast does not expect these technologies to have a significant effect on the Company's competitive position for the foreseeable future.

For full risk and uncertainty factor information, please see note 26 on p.39 in SinterCast's Annual Report 2011

Organisation

With successful high volume CGI production in foundries located in Europe, Asia and the Americas, SinterCast has established a global organisation with employees and representatives in Sweden, the United Kingdom, the United States, China, Korea, Japan, India and Australia. During the second quarter, a new subsidiary was established in Korea. The establishment of the Chinese subsidiary is expected to be completed during the fourth quarter of 2012. As of 30 September 2012, the Group had 20 (17) employees, three (three) of whom were female. Following the planned recruitment over the past 18 months, the Company is now well positioned to support global market activities and to drive the next phase of SinterCast's growth. No further recruitments are currently planned.

Parent Company

SinterCast AB (publ) is the Parent Company of the SinterCast Group, with its registered office located in Stockholm, Sweden. The Parent Company has 16 (14) employees. The majority of the operations are managed by the Parent Company, including responsibility for the representative office in China and sales representatives in Australia, India and Japan. Operations in the UK, USA and Korea are managed by the local companies. The information given for the Group in this report corresponds in all material respects to the Parent Company.

Accounting Principles

The information provided on behalf of the Group in this interim report has been prepared in accordance with Sweden's Annual Accounts Act and IAS 34 Interim Financial Reporting. The reporting for the Parent Company has been prepared in accordance with Sweden's Annual Accounts Act and RFR 2. The accounting policies that have been applied for the Group and for the Parent Company are in agreement with the accounting policies used in the preparation of the Company's latest annual report.

No material transactions have taken place between SinterCast and the Board or the Management during the period.

Events after the Balance Sheet Date

The following press releases have been issued:

18 October 2012 - SinterCast secures new order for product development and series production

29 October 2012 - Tupy orders SinterCast process control system for high volume CGI production in Mexico

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There have been no other significant events since the balance sheet date of 30 September 2012 that could materially change these financial statements.

Nomination Committee

The Nomination Committee, elected by the Annual General Meeting 2012, consists of Karl-Arne Henriksson, Chairman, Ulla-Britt Fräjdin-Hellqvist and Torbjörn Nordberg. The Nomination Committee can be contacted at: nomination.committee@sintercast.com

Annual General Meeting

The Annual General Meeting 2013 of SinterCast AB (publ) will be held on Wednesday 15 May 2013.

Shareholders wishing to have a matter considered at the Annual General Meeting should submit their proposals in writing to agm.registration@sintercast.com or to the Company: SinterCast AB (publ), P.O. Box 10203, SE-100 55 Stockholm, Sweden, at least seven weeks prior to the Annual General Meeting for the proposal to be included in the notice to the meeting. Further details on how and when to register will be published in advance of the Annual General Meeting.

Information

The Interim Report October-December and Full Year Results 2012 will be published on 20 February 2013

The Interim Report January-March 2013 will be published on 24 April 2013

The Interim Report April-June 2013 will be published on 21 August 2013

The Interim Report July-September 2013 will be published on 6 November 2013

Stockholm 7 November 2012

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Report of Review of Interim Financial Information

Introduction

We have reviewed this report for the 1st of January 2012 to 30th of September 2012 for SinterCast AB (publ). The board of directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A

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review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, ISA, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Stockholm, 7th of November 2012

Öhrlings PricewaterhouseCoopers

Anna-Carin Bjelkeby
Authorised Public Accountant

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine weight, noise and emissions. The SinterCast technology is used for the production of more than 50 CGI components, ranging from 2 kg to 17 tonnes, all using the same proven process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Cameron Compression, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, Jaguar, Jeep, Kia, Lancia, Land Rover, MAN, Navistar, Porsche, PSA Peugeot-Citroën, Renault, Rolls-Royce Power Engineering, Scania, Toyota, VM Motori, Volkswagen, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the NASDAQ OMX stock exchange (Stockholmsbörsen: SINT). For more information: www.sintercast.com

END

Income Statement - SinterCast Group

AMOUNTS IN SEK MILLION	July - September		January - September		January - December	
	2012	2011	2012	2011	2011	2010
Revenue	8.5	11.8	31.5	33.0	49.0	39.4
Cost of goods sold	-2.7	-3.6	-9.0	-9.5	-14.2	-10.2
Gross result	5.8	8.2	22.5	23.5	34.8	29.2
Cost of sales and marketing	-5.1	-3.4	-14.4	-10.1	-14.4	-11.3
Cost of administration	-1.4	-1.6	-5.0	-4.9	-6.6	-5.5
Cost of research & development	-1.4	-1.0	-4.1	-3.1	-4.4	-4.5
Other operating income	-0.2	1.0	0.0	2.1	2.2	0.0
Other operating costs	0.0	0.0	0.0	0.0	0.0	-0.7
Operating result	-2.3	3.2	-1.0	7.5	11.6	7.2
Financial income	0.5	0.1	1.3	0.4	0.6	2.2
Financial costs	0.0	-0.8	-0.1	-1.5	-1.1	-0.9
Income Tax	-0.1	-0.1	-0.3	3.3	3.4	8.0
Result for the period	-1.9	2.4	-0.1	9.7	14.5	16.5
Result attributable to:						
Equity holder of the parent company	-1.9	2.4	-0.1	9.7	14.5	16.5
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	-0.3	0.3	0.0	1.4	2.1	2.5
Earning per share, diluted, SEK	-0.3	0.3	0.0	1.4	2.1	2.5
Number of shares at the close of the period, thousands	6,975.7	6,975.7	6,975.7	6,975.7	6,975.7	6,975.7
Average number of shares, thousands	6,975.7	6,975.7	6,975.7	6,975.7	6,975.7	6,574.5
Average number of shares adjusted for outstanding warrants	6,975.7	6,988.6	6,975.7	6,988.6	6,975.7	6,574.5

Statement of Comprehensive Income - SinterCast Group

AMOUNTS IN SEK MILLION	July - September		January - September		January - December	
	2012	2011	2012	2011	2011	2010
Result for the period	-1.9	2.4	-0.1	9.7	14.5	16.5
Other comprehensive income						
Translation differences, foreign subsidiaries	-0.1	0.3	-0.2	0.2	0.4	0.1
Other comprehensive income, net of tax	-0.1	0.3	-0.2	0.2	0.4	0.1
Total comprehensive income	-2.0	2.7	-0.3	9.9	14.9	16.6
Total comprehensive income attributable to:						
Equity holder of the parent company	-2.0	2.7	-0.3	9.9	14.9	16.6
Non-controlling interests	-	-	-	-	-	-

Cashflow Statement - SinterCast Group

AMOUNTS IN SEK MILLION	July - September		January - September		January - December	
	2012	2011	2012	2011	2011	2010
Operating activities						
Operating result	-2.3	3.2	-1.0	7.5	11.6	7.2
Adjustments for items not included in the cash flow						
Depreciation	0.3	0.2	0.7	0.7	0.9	1.1
Other	0.0	0.2	0.3	0.6	0.8	1.3
Unrealised exchange rate differences	0.9	-0.7	0.5	-1.4	-0.4	0.9
Received interest	0.2	0.2	0.6	0.4	0.6	0.1
Paid interest	0.0	0.0	-0.1	-0.1	-0.1	-0.2
Total cashflow from operating activities before change in working capital	-0.9	3.1	1.0	7.7	13.4	10.4
Change in working capital						
Stock	-1.7	-0.8	-2.1	-1.8	-1.9	0.8
Operating receivables	4.6	2.4	1.4	5.2	3.7	-9.7
Operating liabilities	-2.5	-1.5	-0.8	-1.2	-0.7	1.5
Total change in working capital	0.4	0.1	-1.5	2.2	1.1	-7.4
Cashflow from operations	-0.5	3.2	-0.5	9.9	14.5	3.0
Investing activities						
Acquisition of intangible assets	0.0	-0.1	0.0	-0.1	-0.1	-0.3
Acquisition of tangible assets	0.0	0.0	-0.2	-0.2	-0.3	-0.2
Increase/decrease in long-term receivables/payables	0.0	0.0	0.0	0.0	0.0	0.0
Cashflow from investing activities	0.0	-0.1	-0.2	-0.3	-0.4	-0.5
Financing activities						
Rights issue*	-	-	-	-	-	11.3
Employee share option programme**	-	-	-	-	-0.3	1.7
Bank loan	-	-	-	-3.0	-3.0	-
Dividend	-	-	-11.9	-3.5	-3.5	-
Cashflow from financing activities	-	-	-11.9	-6.5	-6.8	13.0
Change in cash and cash equivalents***	-0.5	3.1	-12.6	3.1	7.3	15.5
Cash - opening balance	35.5	40.3	47.6	40.3	40.3	24.8
Cash - closing balance	35.0	43.4	35.0	43.4	47.6	40.3

* The Rights Issue during 2010 amounted to SEK 11.4 million before transaction costs

** The subscription of warrants during 2011 amounted to SEK -0.3 million (SEK 1.8 million during 2010) before transaction costs

*** The cash and cash equivalents comprises short-term deposits and cash at bank and in hand.

Balance Sheet - SinterCast Group

AMOUNTS IN SEK MILLION	30 Sept 2012	30 Sept 2011	30 Jun 2012	30 Jun 2011	31 Dec 2011	31 Dec 2010
ASSETS						
Intangible assets	1.8	2.5	2.0	2.6	2.3	2.9
Tangible assets	0.7	0.7	0.6	0.7	0.4	0.2
Financial assets	33.2	32.8	33.2	32.8	32.9	29.3
Total fixed assets	35.7	36.0	35.8	36.1	35.6	32.4
Stock	6.5	4.3	4.8	4.0	4.4	3.0
Short term receivables	10.1	10.8	15.5	12.7	12.3	16.0
Short term deposits and cash at bank and in hand	35.0	43.4	35.5	40.3	47.6	40.3
Total current assets	51.6	58.5	55.8	57.0	64.3	59.3
Total Assets	87.3	94.5	91.6	93.1	99.9	91.7
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity*	81.4	88.3	83.2	85.4	93.2	81.3
Long term liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Current liabilities	5.9	6.2	8.4	7.7	6.7	10.4
Total shareholders' equity and liabilities	87.3	94.5	91.6	93.1	99.9	91.7
Adjusted equity per share, SEK	11.7	12.7	11.9	12.2	13.4	12.4
* STATEMENT OF CHANGES IN EQUITY						
Attributable to the equity holder of the parent company	Share Capital	Additional Paid in Capital	Accumul. Result	Total Equity		
Opening balance 1 January 2011	6.98	39.41	34.90	81.29		
Employee share option programme, IFRS 2	-	-	0.58	0.58		
Dividend	-	-	-3.49	-3.49		
Total comprehensive income	-	-	9.94	9.94		
Closing Balance 30 September 2011	6.98	39.41	41.93	88.32		
Opening balance 1 January 2012	6.98	39.41	46.81	93.20		
Employee share option programme, IFRS 2	-	-	0.33	0.33		
Dividend	-	-	-11.86	-11.86		
Total comprehensive income	-	-	-0.29	-0.29		
Closing Balance 30 September 2012	6.98	39.41	34.99	81.38		

Key Ratio and Share Data - SinterCast Group

AMOUNTS IN SEK MILLION	July - September		January - September		January - December	
	2012	2011	2012	2011	2011	2010
Key Ratio						
Revenue	8.5	11.8	31.5	33.0	49.0	39.4
Net result	-1.9	2.4	-0.1	9.7	14.5	16.5
Operating margin %	-27.1	27.1	-3.2	22.7	23.7	18.3
Solidity, %	93.2	93.4	93.2	93.4	93.3	88.7
Adjusted shareholders' equity	81.4	88.3	81.4	88.3	93.2	81.3
Capital employed	81.4	88.3	81.4	88.3	93.2	84.3
Total assets	87.3	94.5	87.3	94.5	99.9	91.7
Return on shareholders' equity, %	-2.3	2.8	0.0	11.4	16.6	25.0
Return on capital employed, %	-2.3	2.43	-0.1	11.4	16.4	24.3
Return on total assets, %	-2.1	2.43	-0.1	10.5	15.2	22.2
Debt-to-equity ratio	-	-	-	-	-	0.0
Employees						
Number of employees at the end of the period	20	17	20	17	17	13
Data per Share						
Earnings per share, SEK	-0.3	0.3	0.0	1.4	2.1	2.5
Dividends per share, SEK	1.7	0.5	1.7	0.5	0.5	-
Cashflow from operations per share, SEK	-0.1	0.4	-0.1	0.4	2.1	0.5
Share price at the end of the period, SEK	46.0	41.7	46.0	41.7	45.0	51.3

Operating margin %

Operating results as percentage of revenue

Average number of shares

Weighted average of the number of shares outstanding for the period

Average number of shares adjusted for outstanding warrants

Weighted average of the number of shares and warrants outstanding for the period

Earnings per share

Net result divided by the average number of shares

Earnings per share, diluted

Net result divided by the average number of shares adjusted for outstanding warrants related to the employee stock options

Adjusted equity per share

Adjusted shareholders' equity divided by the average number of shares

Adjusted equity per share adjusted for outstanding warrants

Adjusted shareholders' equity divided by the average number of shares adjusted for outstanding warrants related to employee stock options

Solidity %

Adjusted shareholders' equity expressed as percentage of total assets end of period

Adjusted shareholders' equity

Shareholders' equity plus 73.7% of untaxed reserves, if any

Capital employed

Total assets less non-interest bearing liabilities

Return on shareholders' equity

Net result as a percentage of average adjusted shareholders' equity

Return on capital employed

Net result after financial items plus financial expenses as a percentage of average capital employed

Return on total assets

Net result after financial items plus financial expenses as a percentage of total average assets

Debt-to-equity ratio

Interest bearing liabilities divided by adjusted shareholders' equity

Dividend per share

Dividend divided by the number of shares

Cashflow from operations per share

Cashflow from operations divided by the number of shares

Share price at the end of the period

Latest paid price for the SinterCast share at NASDAQ OMX stock exchange, Stockholmsbörsen

Value presented as "0.0"

Amount below SEK 50,000

Value presented as "-"

No amount applicable

Income Statement - SinterCast AB

AMOUNTS IN SEK MILLION	July - September		January - September		January - December	
	2012	2011	2012	2011	2011	2010
Revenue	8.2	11.3	29.5	32.2	46.1	38.5
Cost of goods sold	-2.9	-3.6	-9.4	-10.1	-14.1	-10.4
Gross result	5.3	7.7	20.1	22.1	32.0	28.1
Cost of sales and marketing	-4.6	-2.9	-13.4	-9.1	-12.1	-10.5
Cost of administration	-1.3	-1.5	-4.9	-4.8	-6.6	-5.5
Cost of research & development	-1.4	-1.0	-4.1	-3.1	-4.4	-4.5
Other operating income	0.2	0.5	0.2	2.1	2.2	0.1
Other operating costs	0.0	0.0	0.0	0.0	0.0	0.0
Operating result	-1.8	2.8	-2.1	7.2	11.1	7.7
Financial income	0.7	0.1	1.4	0.4	0.6	2.2
Financial costs	0.0	-0.9	-0.1	-1.5	-1.1	-0.9
Income Tax	-0.1	-0.1	-0.3	3.3	3.4	8.0
Result for the period	-1.2	1.9	-1.1	9.4	14.0	17.0
Result attributable to:						
Equity holder of the parent company	-1.2	1.9	-1.1	9.4	14.0	17.0
Non-controlling interests	-	-	-	-	-	-
Earnings per share, SEK	-0.2	0.3	-0.2	1.3	2.0	2.6
Earning per share, diluted, SEK	-0.2	0.3	-0.2	1.3	2.0	2.6
Number of shares at the close of the period, thousands	6,975.7	6,975.7	6,975.7	6,975.7	6,975.7	6,975.7
Average number of shares, thousands	6,975.7	6,975.7	6,975.7	6,975.7	6,975.7	6,574.5
Average number of shares adjusted for outstanding warrants	6,975.7	6,988.6	6,975.7	6,988.6	6,975.7	6,574.5

Statement of Comprehensive Income - SinterCast AB

AMOUNTS IN SEK MILLION	July - September		January - September		January - December	
	2012	2011	2012	2011	2011	2010
Result for the period	-1.2	1.9	-1.1	9.4	14.0	17.0
Total comprehensive income	-1.2	1.9	-1.1	9.4	14.0	17.0
Total comprehensive income attributable to:						
Equity holder of the parent company	-1.2	1.9	-1.1	9.4	14.0	17.0
Non-controlling interests	-	-	-	-	-	-

Balance Sheet - SinterCast AB

AMOUNTS IN SEK MILLION	30 Sept 2012	30 Sept 2011	30 Jun 2012	30 Jun 2011	31 Dec 2011	31 Dec 2010
ASSETS						
Intangible assets	1.8	2.5	2.0	2.6	2.3	2.9
Tangible assets	0.6	0.3	0.6	0.3	0.4	0.2
Financial assets	36.4	35.9	36.4	35.8	36.0	32.1
Total fixed assets	38.8	38.7	39.0	38.7	38.7	35.2
Stock	6.5	3.5	4.8	3.3	3.7	2.3
Short-term receivables	16.7	15.0	20.9	15.1	9.7	16.2
Short term deposits and cash at bank and in hand	34.4	41.8	33.6	39.2	45.4	39.7
Total current assets	57.6	60.3	59.3	57.6	58.8	58.2
Total Assets	96.4	99.0	98.3	96.3	97.5	93.4
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity*	72.0	80.0	73.1	78.0	84.6	73.6
Long term liabilities	0.1	0.1	0.1	0.1	0.1	0.1
Current liabilities	24.3	18.9	25.1	18.2	12.8	19.7
Total shareholders' equity and liabilities	96.4	99.0	98.3	96.3	97.5	93.4
Adjusted equity per share, SEK	10.3	11.5	10.5	11.2	12.1	10.6
* STATEMENT OF CHANGES IN EQUITY						
Attributable to the equity holder of the parent company	Share Capital	Statutory Reserve	Share Premium Reserve	Results Brought Forward	Results For the Year	Total Equity
Opening balance 1 January 2011	6.98	9.53	29.87	10.20	16.99	73.57
Appropriation of last year's result	-	-	-	16.99	-16.99	0.00
Employee share option programme, IFRS 2	-	-	-	0.58	-	0.58
Dividend	-	-	-	-3.49	-	-3.49
Total comprehensive income	-	-	-	-	9.39	9.39
Closing Balance 30 September 2011	6.98	9.53	29.87	24.28	9.39	80.05
Opening balance 1 January 2012	6.98	9.53	29.88	24.21	14.03	84.63
Appropriation of last year's result	-	-	-	14.03	-14.03	0.00
Employee share option programme, IFRS 2	-	-	-	0.33	-	0.33
Dividend	-	-	-	-11.86	-	-11.86
Total comprehensive income	-	-	-	-	-1.11	-1.11
Closing Balance 30 September 2012	6.98	9.53	29.88	26.71	-1.11	71.99