

**Press Release: 8 May 2009**



## **SinterCast Annual General Meeting 2009**

The SinterCast AB (publ) Annual General Meeting (AGM) was held on 7 May 2009 in Stockholm. During the AGM, Dr Steve Dawson, President & CEO, presented an overview of recent market activities and provided an outlook for SinterCast's potential market development. While the global economic crisis presents obvious challenges for companies in the foundry and automotive sectors, Dr Dawson's presentation identified opportunities for new installations and for the start of new series production programmes during 2009 and beyond. Based on the current series production level of approximately 400,000 Engine Equivalents per year, Dr Dawson stated that new installations are required to augment the revenue during 2009, and that the timing of the new installation commitments will likely become the critical factor in determining the potential need for new capital injections. Beyond the market activities, internal R&D progress has resulted in several improvements to the SinterCast hardware and software, and to the core thermal analysis technology. The Company intends to launch these developments as a suite of new technical products during 2009. In concluding, Dr Dawson confirmed that, despite the broader economic challenges, the SinterCast employees were motivated by the current increased level of field activities and the positive feedback received from customers, and remained committed to realising the common goal of millions of SinterCast-CGI vehicles on the roads.

The AGM decided upon a number of proposals presented by Board. Specifically, the AGM authorised the Board to increase the share capital prior to the next AGM, through one or more new share issues with preferential rights. Under the terms of each new share issue, shareholders shall have pre-emption rights to subscribe for new shares in relation to the number of shares that the shareholder previously held. Shares that are not subscribed for using pre-emption rights shall be offered to all shareholders for subscription. In the event that all shares are not subscribed, allocation shall be made to guarantors and other subscribers with no pre-emption rights. The AGM also authorised the Board to acquire and dispose of SinterCast shares such that the Company's shareholding at any given time shall not exceed ten percent of the total shares in the Company, and to transfer the number of SinterCast shares that the company holds at any given time, with a deviation from the shareholders' pre-emptive rights. This authorisation enables the Company to buy its own shares so as to adapt the capital structure of the company to the capital requirements at any given time and to be able to transfer shares in connection with the potential acquisition of a company or business. The proposal to revise the existing employee stock option programme was not adopted by the AGM.

During the AGM, Ulla-Britt Fräjdin-Hellqvist, Aage Figenschou, Andrea Fessler, Robert Dover and Steve Dawson were re-elected as Board members, with Ulla-Britt Fräjdin-Hellqvist re-appointed as Chairman. The AGM also decided upon the constitution of the Nomination Committee until the next AGM, comprised of Ulla-Britt Fräjdin-Hellqvist, Lars Ahlström, with the primary responsibility to represent large shareholders, and Torbjörn Nordberg, with the primary responsibility to represent small shareholders.

**Stockholm, 8 May 2009**

**On behalf of the Board of Directors**

A handwritten signature in black ink, appearing to be "Steve Dawson", with a horizontal line extending to the right.

**Dr. Steve Dawson**  
**President & CEO**

Office: +44 1932 862 100

Mobile: +44 7710 026 342

e-mail: [steve.dawson@sintercast.com](mailto:steve.dawson@sintercast.com)

**SinterCast** is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). SinterCast produces a variety of CGI components ranging from 2 kg to 17 tonnes, all using the same, proven process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, Navistar, Jaguar, Kia, Land Rover, MAN, Porsche, PSA Peugeot-Citroën, Rolls-Royce Power Engineering, Toyota, Volkswagen, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the Nordic Exchange, Stockholm (Stockholmsbörsen: SINT).

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